

**Corporation of the Town of Pelham
Drinking Water Supply System
2014-2020 Financial Plan No. 072 - 301**



TOWN OF PELHAM

Town of Pelham Drinking Water Supply System 2014-2020 Financial Plan No.072-301

Projected Financial Operations

For the fiscal years ended December 31,

	2014	2015	2016	2017	2018	2019	2020
Revenues							
Water Rates	\$ 2,245,184	\$ 2,312,539	\$ 2,381,915	\$ 2,453,373	\$ 2,526,974	\$ 2,602,783	\$ 2,680,867
Interest Income	2,575	2,652	2,732	2,814	2,898	2,985	3,075
Other Revenues	25,349	26,617	27,947	29,345	30,812	32,353	33,970
	\$ 2,273,108	\$ 2,341,808	\$ 2,412,595	\$ 2,485,531	\$ 2,560,684	\$ 2,638,121	\$ 2,717,912
Expenses							
Operating Expenses	\$ 1,782,121	\$ 1,817,763	\$ 1,854,118	\$ 1,891,201	#####	\$ 1,967,605	\$ 2,006,957
Amortization	367,850	402,733	441,596	436,332	429,914	427,780	463,781
Other Expenses	350,000	350,000	350,000	350,000	350,000	350,000	350,000
	\$ 2,499,971	\$ 2,570,496	\$ 2,645,714	\$ 2,677,532	\$ 2,708,938	\$ 2,745,386	\$ 2,820,738
Deficit for the year	\$ (226,863)	\$ (228,688)	\$ (233,120)	\$ (192,001)	\$ (148,254)	\$ (107,265)	\$ (102,826)
Surplus beginning of year	8,516,230	8,289,367	8,060,680	7,827,560	7,635,559	7,487,305	7,380,040
Surplus, end of year	\$ 8,289,367	\$ 8,060,680	\$ 7,827,560	\$ 7,635,559	\$ 7,487,305	\$ 7,380,040	\$ 7,277,214

NOTE: Actual Results will differ and these differences could be material

TOWN OF PELHAM**Town of Pelham Drinking Water Supply System 2014-2020 Financial Plan No.072-301****Projected Financial Position****For the fiscal years ended December 31,**

	2014	2015	2016	2017	2018	2019	2020
Cash and Cash Equivalents	1,782,821	1,956,866	2,165,342	2,409,673	2,691,333	3,011,849	3,372,803
Tangible Capital Assets - Capital Cost	18,709,240	20,349,240	20,623,240	20,855,240	21,217,240	22,791,140	23,080,140
Accumulated Amortization	(5,887,726)	(6,290,458)	(6,732,055)	(7,168,386)	(7,598,300)	(8,026,080)	(8,489,861)
	12,821,514	14,058,782	13,891,185	13,686,854	13,618,940	14,765,060	14,590,279
Total Assets	14,604,335	16,015,647	16,056,528	16,096,527	16,310,273	17,776,908	17,963,082
Long Term Liabilities							
Surplus	14,604,335	16,015,647	16,056,528	16,096,527	16,310,273	17,776,908	17,963,082
Total Liabilities and Surplus	14,604,335	16,015,647	16,056,528	16,096,527	16,310,273	17,776,908	17,963,082

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TOWN OF PELHAM

Town of Pelham Drinking Water Supply System 2014-2020 Financial Plan No.072-301

Projected Cash Receipts and Cash Payments

For the fiscal years ended December 31,

	2014	2015	2016	2017	2018	2019	2020
Deficit for the Year from Operations	\$ (226,863)	\$ (228,688)	\$ (233,120)	\$ (192,001)	\$ (148,254)	\$ (107,265)	\$ (102,826)
Add back non cash items - Amortization	367,850	402,733	441,596	436,332	429,914	427,780	463,781
Net Cash Receipts from Operations	\$ 140,987	\$ 174,045	\$ 208,476	\$ 244,331	\$ 281,660	\$ 320,516	\$ 360,954
Purchase of Capital Assets	\$ (1,478,375)	\$ (1,640,000)	\$ (274,000)	\$ (232,000)	\$ (362,000)	\$ (1,573,900)	\$ (289,000)
Financing Activities							
Funding - Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Funding - Development	\$ 1,043,191	\$ 954,500	\$ -	\$ -	\$ -	\$ 1,284,900	\$ -
Reserve funding	\$ 435,184	\$ 685,500	\$ 274,000	\$ 232,000	\$ 362,000	\$ 289,000	\$ 289,000
	\$ 1,478,375	\$ 1,640,000	\$ 274,000	\$ 232,000	\$ 362,000	\$ 1,573,900	\$ 289,000
Increase in Cash and Cash Equivalents	\$ 140,987	\$ 174,045	\$ 208,476	\$ 244,331	\$ 281,660	\$ 320,516	\$ 360,954
Cash and Cash Equivalents, beginning of year	\$ 1,641,834	\$ 1,782,821	\$ 1,956,866	\$ 2,165,342	\$ 2,409,673	\$ 2,691,333	\$ 3,011,849
Cash and Cash Equivalents, end of year	\$ 1,782,821	\$ 1,956,866	\$ 2,165,342	\$ 2,409,673	\$ 2,691,333	\$ 3,011,849	\$ 3,372,803

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