

Town of Pelham 2025 Approved Capital Budget



-  General Governance
-  Corporate Services
-  Fire and By-Law Services
-  Public Works
-  Recreation, Culture and Wellness
-  Planning and Development

Town of Pelham

2025 Capital Budget

CONTENTS

	PAGE
Capital Budget	
Capital Budget Overview.....	1
2025 Capital Budget Summary.....	6
Capital Grants Summary	8
Capital Schedules	
Capital - Information Technology	10
Capital - Fire & By-Law Services	22
Capital - Facilities.....	30
Capital - Roads.....	44
Capital - Fleet	66
Capital - Cemeteries.....	80
Capital - Park Facilities	88
Capital - Community Planning & Development.....	101
Capital - Municipal Drainage.....	109
Capital - Wastewater	117
Capital - Water	127
Debentures and Debt	
Debentures and Debt.....	136
Municipal Treasurer's Adjustment of Annual Repayment Projected Limit 2025	145
2024 Capital Budget Overview	148
2025 Debenture Schedule.....	150
Debt-Related Financial Indicators	153
Reserves and Reserve Funds	
Reserves and Reserve Funds Overview.....	155
Ten-Year Reserve Forecast Summary.....	158
Reserve Fund Projection	162
Ten-Year Projected Development Charge Reserve Fund	164
Ten-Year Projected Parkland Dedication Reserve Fund	186
Reserve Funds for Grants	188
Reserve and Reserve Fund Targets.....	188

Town of Pelham

2025 Capital Budget



CONTENTS

	PAGE
Reserve Funds Graph.....	190
Summary of Capital Reserve Transfers and Forecast Tax Levy Impact.....	191

Capital Budget Overview



Overview

The 2025 Capital Budget has been prepared reviewing all the capital needs and prioritizing them based on following categories: Economic Prosperity; Enhance Quality of Life & Culture; Environmental Conditions; Financial Conditions; Health & Safety Conditions; Innovative; Legal & Regulatory Conditions; and Operational & Internal Conditions. The net increase in transfers to tax funded reserve and reserve funds is \$254,100. These reserve and reserve fund transfers help achieve the targets as set out in the Reserve and Reserve Fund Policy.

The 2025 capital projects total \$16,764,000, which includes water and wastewater capital projects. These projects will be funded by \$5,384,924 in reserve transfers, \$2,240,000 from DC debt, \$290,000 from parkland dedication funds, \$3,056,030 from development charges, \$850,000 from other revenues, and \$4,943,046 from grant requests.

There are capital projects from 2024 and earlier that will be completed in 2025. There is cash set aside in the reserves for these projects.

The capital schedules include the 2025 detailed capital requests and the 10-year capital plan. The Town's Asset Management Plan was updated to include all core assets in July of 2024, and this plan will assist planning for the future replacement of existing assets. Each year, the Town reviews its 10-year capital forecast as part of the budget process and updates the projects based on updated information for budget, timing and necessity.

Capital Asset Management Plan

The Town completed its Capital Asset Management Plan by July 1, 2024, covering all municipal assets as required under O.Reg. 588/17. The next phase of the regulation requires municipalities to align the Asset Management Plan with proposed levels of service and implement a lifecycle financing strategy to meet those service levels. The Town is expected to complete this work by July 1, 2025.

Capital Grants

The Capital Grants Summary lists the grants relating to the capital projects for 2025. The Town had applied for grant funding under the FED-DEV grant for the renovation of the Fonthill Library in 2024. The Town is still waiting for a decision on this grant application. In addition, the Town has applied for a grant for MCC Youth Activity Area, East Fonthill Storm pond landscaping, and Feasibility study for pedestrian crossing between Fenwick and Pelham. These projects will be red circled pending grant

Capital Budget Overview



approval.

The total capital projects funded by grants confirmed in 2025 is \$3,829,046. There are \$1,114,000 of capital projects pending applications and waiting final funding approval.

Corporate Services - Information Technology

The projects identified in information technology support the Town's information network, electronic communications, software applications, financial systems, and hardware requirements. The Town strives to stay current with technologies and applications to ensure that optimal customer service is provided to its customers. The new priorities for 2025 include equipment renewal, mobile ticketing system, video surveillance equipment for Centennial Park , and server replacement. The total request is \$158,000.

Fire and By-Law Services

Fire and By-Law Services provides protection services to the Town of Pelham residents. Maintaining and supporting the Town in the protection of people and property corresponds to a Town priority within the Strategic Plan. The equipment listed for replacement includes the replacement of bunker gear, rescue 3 fire response vehicle, thermal imaging cameras and jaws of life (auto extrication tools). The total request is \$466,000.

Public Works - Facilities

Town facilities and structures are required to support the needs of the community. The two largest projects include, Town hall window replacement, and MCC gymnasium floor refinishing. There is also a project for MCC Youth activity area for \$50,000 which is red circled pending grant approval. The total request is \$833,000.

Public Works - Park Facilities

Park Facilities provides many services to the Community that enhances the quality of life for its residents. The two largest projects include; North Pelham Multi Purpose Court development for \$400,000 and replacement of outdoor pool and electrical for \$2,000,000. The outdoor pool replacement project is utilizing an approved grant in the amount of \$1,466,000. The total request is \$3,179,000.

Public Works - Roads

The Roads Department provides services throughout the Town that enhances the quality of life for its residents. One of the priorities is to ensure that the Town's



Capital Budget Overview

St - Memorial drive sanitary design for \$250,000. The total request is \$210,000.

Public Works - Water

Water infrastructure projects are typically tied to roads-related projects. In addition, the water projects correspond to capital items needed to maintain the system to meet legislated requirements. The major project is Canboro Rd watermain replacement for \$2,000,000. The Canboro Rd watermain replacement project is utilizing \$979,046 of approved one-time grant funding. The total request is \$2,138,000.

Debentures

A new Capital Financing and Debt Management Policy was approved in 2020 and updated in 2024. There are 7 Debt-Related financial indicators in this policy. The Town is at high risk with one of the indicators: Debt Servicing Cost as a Percentage of Own Source Revenues. This indicator is flagging the risk that the debt servicing is consuming a higher portion of the operating budget and may constrain the funding that is available for other service delivery. As a result of this high risk debt-related indicator, the Town is not able to respond as quickly to other increased expenditure requirements because a higher portion of its revenue is used for debt. The Town's financial indicators have also been provided from 2020 to 2023. A number of the indicators have been improving due to increased transfers to reserves and restraint in taking out new debt.

Capital project RD 02-25 Rd reconstruction Canboro Rd, requires the issuance of \$2,240,000 in new DC debt. Although the debt is budgeted in 2025, the actual timing of debt issue will vary based on project completion date and final cost. Since this is DC debt, the principal and interest payments will not impact the tax levy.

The graph in the debt section shows the projected Debt Charges as a Percentage of Net Revenues at 9.6% for 2025. With all of the capital projects forecasted, and with planned increases in reserve transfers, the percentage will decrease slightly but stay fairly steady in the next 10 years, but it will not exceed the 25% maximum. The Capital Financing and Debt Management Policy was updated in 2024 to further reduced the internal debt limit. The internal debt limit is now 12% (down from 15%) until 2029; and 10% from 2030 onwards (no change). The current projected 10-year capital forecast shows that the Town will be slightly above its internal debt limit of 10% in 2030 (10.3%). The Town reviews its 10-year capital plan annually and makes adjustments based on new information. Increased reserve contributions and available grant funding in future will help mitigate the risk of increased debt in the future.



2025 Capital Budget Summary

	Requested	Funding						Total Funding
		Grants	Reserve Transfers	Parkland Dedication	Development Charges	Other	Debenture	
Tax Levy Supported								
Information Technology	158,000	-	158,000	-	-	-	-	158,000
Fire & By-Law Services	466,000	-	410,000	-	56,000	-	-	466,000
Facilities	833,000	589,000	244,000	-	-	-	-	833,000
Park Facilities	3,179,000	1,941,000	518,000	290,000	430,000	-	-	3,179,000
Roads	8,525,000	1,434,000	2,266,160	-	1,734,840	850,000	2,240,000	8,525,000
Fleet	1,073,000	-	723,000	-	350,000	-	-	1,073,000
Cemeteries	42,000	-	42,000	-	-	-	-	42,000
Community Planning & Development	100,000	-	100,000	-	-	-	-	100,000
Municipal Drainage	40,000	-	40,000	-	-	-	-	40,000
Total Tax Levy Capital Requests	14,416,000	3,964,000	4,501,160	290,000	2,570,840	850,000	2,240,000	14,416,000

2025 Capital Budget Summary

	Requested	Funding						Total Funding
		Grants	Reserve Transfers	Parkland Dedication	Development Charges	Other	Debenture	
Water and Wastewater Rate Supported								
Wastewater	210,000	-	210,000	-	-	-	-	210,000
Water	2,138,000	979,046	673,764	-	485,190	-	-	2,138,000
Total Water and Wastewater Capital Requests	2,348,000	979,046	883,764	-	485,190	-	-	2,348,000



Capital Grants Summary

Project #	Project Name	Total Grants	Approved Grants	Grants Pending	Grant Description	Comments
FAC 05-25	Town Hall - Window Replacement	115,000	-	115,000	Search for eligible grants	Search for eligible grants
FAC 10-25	MCC Youth Activity Area	50,000	-	50,000	CIBC Foundation Grant.	Grant pending approval
FAC 13-25	MCC Solar Panels (red circled)	424,000	-	424,000	Search for eligible green grants	Search for eligible green grants
RD 01-25	Road Reconstruction - Canboro: Haist St to Pelham	566,000	566,000	-	Canada Community-Building Fund.	Long-Term agreement in place and allocation is known.
RD 06-25	Road Rehabilitation Program	818,000	818,000	-	OCIF. Ontario Community infrastructure Fund	Long-Term agreement in place and allocation is known.
RD 13-25	Feasibility Study for pedestrian connection between	50,000	-	50,000	Infrastructure Canada grant.	Grant pending approval.



Capital Grants Summary

Project #	Project Name	Total Grants	Approved Grants	Grants Pending	Grant Description	Comments
PRK 04-25	Replace outdoor pool and electrical	1,466,000	1,466,000	-	ICIP - Culture and Recreation.	Approved grant.
PRK 05-25	Class EA for MSSP Entrance	250,000	-	250,000	Search for eligible grants	Search for eligible grants
PRK 06-25	East Fonthill Storm pond landscaping	150,000	-	150,000	Enbridge Gas Fueling futures fund.	Grant pending approval.
PRK 09-25	Batting Cage Lighting at Centennial Park	75,000	-	75,000	Search for eligible grants	Search for eligible grants
WTR 01-25	Canboro: Haist St to Pelham St Watermain Replaceme	979,046	979,046	-	ICIP Green Grant.	Approved grant - Federal and provincial.
Total Grants		<u>4,943,046</u>	<u>3,829,046</u>	<u>1,114,000</u>		

Information Technology

2025 Approved Capital Budget Summary



Project #	Project Name	Description	Justification	Approved Budget \$
IT 01-25	Annual Equipment PSAB adds/replacements	To maintain our computer replacement schedule and plan for end of life 'EOL' hardware. Latest software requirements are placing more demand on increasing computer processing thresholds.	Critical: To maintain our computer replacement asset schedule and plan for hardware that will no longer be supported by vendor and software systems.	33,000
IT 02-25	Server Replacement	Replacement of on-premise Active Directory server.	Critical: Current server storage capacity and increased processing requirements due to third party authentication programs, requires a server with more powerful hardware resources.	16,000
IT 03-25	Innovation Technology	An account to support an innovative technological trend or product.	Critical: Possibilities to improve internal efficiencies using software applications or hardware resources.	50,000

Information Technology

2025 Approved Capital Budget Summary



Project #	Project Name	Financing						Total Financing \$
		Grants \$	Reserve Transfers \$	Parkland Dedication \$	Development Charges \$	Other \$	Debenture \$	
IT 01-25	Annual Equipment PSAB adds/replacements	-	33,000	-	-	-	-	33,000
IT 02-25	Server Replacement	-	16,000	-	-	-	-	16,000
IT 03-25	Innovation Technology	-	50,000	-	-	-	-	50,000

Information Technology

2025 Approved Capital Budget Summary



Project #	Project Name	Description	Justification	Approved Budget \$
IT 04-25	Mobile Ticketing Management System	Mobile ticketing system to be utilized by By Law department to enhance and streamline ticketing processes.	Town requires a need for a mobile ticketing solution and management system that will allow staff to issue parking citations. Billing statements can be automatically generated and printed. The solution can also offer an e-commerce portal for parking ticket payments and integration with current financial system.	24,000
IT 05-25	Video Surveillance Upgrade - Centennial Park	Current system does not capture identifiable areas where vandalism has increased over the years.	Critical: Implementation of a video surveillance system will act as a deterrent due to increased vandalism to Pickleball courts, pavilion and grass fields . More areas of the park will be covered by the upgraded video surveillance system, in which the current system does not cover.	35,000
Total 2025 Approved Budget				158,000

Information Technology 2025 Approved Capital Budget Summary

Project #	Project Name	Financing					Total Financing
		Grants	Reserve Transfers	Parkland Dedication	Development Charges	Other	
		\$	\$	\$	\$	\$	\$
IT 04-25	Mobile Ticketing Management System	-	24,000	-	-	-	24,000
IT 05-25	Video Surveillance Upgrade - Centennial Park	-	35,000	-	-	-	35,000
Total 2025 Approved Budget		-	158,000	-	-	-	158,000

Information Technology Capital Project Summary - 10 Years



Funding Source	2025	2026	2027	2028	2029
Transfer from Reserve	158,000	95,000	134,000	95,000	111,000
Total Funding Source	158,000	95,000	134,000	95,000	111,000

Information Technology Capital Project Summary - 10 Years



Funding Source	2030	2031	2032	2033	2034
Transfer from Reserve	103,400	141,000	126,000	116,000	108,000
Total Funding Source	103,400	141,000	126,000	116,000	108,000

Information Technology Capital Project Summary - 10 Years



Expenditure	2025	2026	2027	2028	2029
100198 - Annual Equipment PSAB adds/replacements	33,000	-	-	-	-
100199 - Server Replacement	16,000	-	-	-	-
100200 - Innovation Technology	50,000	-	-	-	-
100201 - Annual Equipment PSAB adds/replacements	-	45,000	-	-	-
100202 - Innovation Technology	-	50,000	-	-	-
100203 - Annual Equipment PSAB adds/replacements	-	-	45,000	-	-
100204 - Server Replacement	-	-	16,000	-	-
100205 - Main Core Switch	-	-	8,000	-	-
100206 - ActiveNet Upgrade	-	-	15,000	-	-
100207 - Innovation Technology	-	-	50,000	-	-
100209 - Annual Equipment PSAB adds/replacements	-	-	-	45,000	-
100210 - Innovation Technology	-	-	-	50,000	-
100211 - Annual Equipment PSAB adds/replacements	-	-	-	-	45,000
100212 - Server Replacement	-	-	-	-	16,000
100214 - Innovation Technology	-	-	-	-	50,000

Information Technology Capital Project Summary - 10 Years



Expenditure	2025	2026	2027	2028	2029
100263 - Mobile Ticketing Management System	24,000	-	-	-	-
100266 - Video Surveillance Upgrade - Centennial Park	35,000	-	-	-	-
Total Expenditure	158,000	95,000	134,000	95,000	111,000

Information Technology

Capital Project Summary - 10 Years



Expenditure	2030	2031	2032	2033	2034
100215 - Annual Equipment PSAB adds/replacements	45,000	-	-	-	-
100216 - Main Core Switch - Town Hall	8,400	-	-	-	-
100217 - Innovation Technology	50,000	-	-	-	-
100219 - Annual Equipment PSAB adds/replacements	-	45,000	-	-	-
100220 - Server Replacement	-	16,000	-	-	-
100221 - iCity Upgrade	-	30,000	-	-	-
100222 - Innovation Technology	-	50,000	-	-	-
100223 - Annual Equipment PSAB adds/replacements	-	-	50,000	-	-
100224 - Main Core Switch - Firehall Station 2	-	-	6,000	-	-
100225 - Innovation Technology	-	-	50,000	-	-
100226 - ActiveNet Upgrade	-	-	20,000	-	-
100227 - Annual Equipment PSAB adds/replacements	-	-	-	50,000	-
100228 - Server Replacement	-	-	-	16,000	-
100229 - Innovation Technology	-	-	-	50,000	-
100231 - Annual Equipment PSAB adds/replacements	-	-	-	-	50,000

Information Technology Capital Project Summary - 10 Years



Expenditure	2030	2031	2032	2033	2034
100232 - Innovation Technology	-	-	-	-	50,000
100233 - Main Core Switch - Arena	-	-	-	-	8,000
Total Expenditure	103,400	141,000	126,000	116,000	108,000

Information Technology

10 Year Projected Reserve Balance



	2024	2025	2026	2027	2028	2029
Projected Reserve (Deficit) - Start of Year	12,129	(157,721)	(158,221)	(89,221)	(52,221)	30,779
Additions to Reserve						
Contribution from Operating Budget	147,500	157,500	164,000	171,000	178,000	185,000
Reduction in Reserve						
Estimated 2024 Projects Completed	(144,000)					
Estimated Prior Year Projects Completed	(173,350)					
Projected Capital Spending		(158,000)	(95,000)	(134,000)	(95,000)	(111,000)
Projected Reserve (Deficit) - End of Year	(157,721)	(158,221)	(89,221)	(52,221)	30,779	104,779
Target Minimum Reserve Balance	134,650					
Target Reserve Balance	269,300					
Phased-In Target Minimum Balance	(84,632)					(11,532)
Annual percentage increase in operating reserve transfer			4.0 %	4.0 %	4.0 %	4.0 %
Annual dollar increase in operating reserve transfer		\$ 6,500	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000

Information Technology

10 Year Projected Reserve Balance



	2030	2031	2032	2033	2034
Projected Reserve (Deficit) - Start of Year	104,779	193,379	252,379	334,379	434,379
Additions to Reserve					
Contribution from Operating Budget	192,000	200,000	208,000	216,000	225,000
Reduction in Reserve					
Estimated 2024 Projects Completed					
Estimated Prior Year Projects Completed					
Projected Capital Spending	(103,400)	(141,000)	(126,000)	(116,000)	(108,000)
Projected Reserve (Deficit) - End of Year	193,379	252,379	334,379	434,379	551,379
Target Minimum Reserve Balance					
Target Reserve Balance					
Phased-In Target Minimum Balance					61,558
Annual percentage increase in operating reserve transfer	4.0 %	4.0 %	4.0 %	4.0 %	4.0 %
Annual dollar increase in operating reserve transfer	\$ 7,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 9,000

Fire & By-Law Services

2025 Approved Capital Budget Summary



Project #	Project Name	Description	Justification	Approved Budget \$
FD 01-25	Rescue 3	fire response vehicle	replacement of the current rescue over 20 years old	350,000
FD 02-25	Bunker Gear	fire fighter protective equipment	replacement of current gear older than 10 years OHS requirement	60,000
FD 03-25	Thermal Imaging Cameras (2)	equipment used in fire suppression	replacement of aging equipment	16,000
FD 04-25	Jaws of Life (2)	auto extrication tools	2nd part of a upgrade to reduce duplication of current tools	40,000
Total 2025 Approved Budget				466,000

Fire & By-Law Services

2025 Approved Capital Budget Summary



Project #	Project Name	Financing					Total Financing \$
		Grants \$	Reserve Transfers \$	Parkland Dedication \$	Development Charges \$	Other \$	
FD 01-25	Rescue 3	-	350,000	-	-	-	350,000
FD 02-25	Bunker Gear	-	60,000	-	-	-	60,000
FD 03-25	Thermal Imaging Cameras (2)	-	-	-	16,000	-	16,000
FD 04-25	Jaws of Life (2)	-	-	-	40,000	-	40,000
Total 2025 Approved Budget		-	410,000	-	56,000	-	466,000

Fire & By-Law Services Capital Project Summary - 10 Years



Funding Source	2025	2026	2027	2028	2029
Transfer from Reserve	410,000	245,000	60,000	1,360,000	1,060,000
Transfer from Deferred Revenues	56,000	-	-	-	-
Total Funding Source	466,000	245,000	60,000	1,360,000	1,060,000

Fire & By-Law Services

Capital Project Summary - 10 Years



Funding Source	2030	2031	2032	2033	2034
Transfer from Reserve	60,000	2,060,000	45,000	60,000	810,000
Transfer from Deferred Revenues	-	-	-	-	-
Total Funding Source	60,000	2,060,000	45,000	60,000	810,000

Fire & By-Law Services Capital Project Summary - 10 Years



Expenditure	2025	2026	2027	2028	2029
200120 - Car 2	-	60,000	-	-	-
200131 - Rescue 3	350,000	-	-	-	-
200132 - Bunker Gear	60,000	-	-	-	-
200133 - Bunker Gear	-	60,000	-	-	-
200135 - Bunker Gear	-	-	60,000	-	-
200137 - Bunker Gear	-	-	-	60,000	-
200138 - SCBA	-	-	-	700,000	-
200139 - Bunker Gear	-	-	-	-	60,000
200140 - Pumper 1	-	-	-	-	1,000,000
200146 - Tanker 1	-	-	-	600,000	-
200159 - Thermal Imaging Cameras (2)	16,000	-	-	-	-
200165 - Service Vehicle 2	-	50,000	-	-	-
200169 - Jaws of Life (2)	40,000	-	-	-	-
200172 - Training Vehicle 1	-	75,000	-	-	-
Total Expenditure	466,000	245,000	60,000	1,360,000	1,060,000

Fire & By-Law Services Capital Project Summary - 10 Years



Expenditure	2030	2031	2032	2033	2034
200142 - Bunker Gear	60,000	-	-	-	-
200143 - Bunker Gear	-	60,000	-	-	-
200144 - Aerial 1	-	2,000,000	-	-	-
200145 - Bunker Gear	-	-	45,000	-	-
200148 - Bunker Gear	-	-	-	-	60,000
200166 - Bunker Gear	-	-	-	60,000	-
200173 - Fire Radio Equipment	-	-	-	-	750,000
Total Expenditure	60,000	2,060,000	45,000	60,000	810,000

Fire & By-Law Services 10 Year Projected Reserve Balance



	2024	2025	2026	2027	2028	2029
Projected Reserve (Deficit) - Start of Year	965,664	69,250	202,650	541,850	1,106,850	421,850
Additions to Reserve						
Contribution from Operating Budget	535,900	543,400	584,200	625,000	675,000	722,000
Reduction in Reserve						
Estimated 2024 Projects Completed	(410,000)					
Estimated Prior Year Projects Completed	(1,022,314)					
Projected Capital Spending		(410,000)	(245,000)	(60,000)	(1,360,000)	(1,060,000)
Projected Reserve (Deficit) - End of Year	69,250	202,650	541,850	1,106,850	421,850	83,850
Target Minimum Reserve Balance	540,750					
Target Reserve Balance	1,081,500					
Phased-In Target Minimum Balance	177,750					298,750
Annual percentage increase in operating reserve transfer			8.0 %	7.0 %	8.0 %	7.0 %
Annual dollar increase in operating reserve transfer			\$ 40,800	\$ 40,800	\$ 50,000	\$ 47,000

Fire & By-Law Services 10 Year Projected Reserve Balance



	2030	2031	2032	2033	2034
Projected Reserve (Deficit) - Start of Year	83,850	796,850	(436,150)	411,850	1,307,850
Additions to Reserve					
Contribution from Operating Budget	773,000	827,000	893,000	956,000	1,032,000
Reduction in Reserve					
Estimated 2024 Projects Completed					
Estimated Prior Year Projects Completed					
Projected Capital Spending	(60,000)	(2,060,000)	(45,000)	(60,000)	(810,000)
Projected Reserve (Deficit) - End of Year	796,850	(436,150)	411,850	1,307,850	1,529,850
Target Minimum Reserve Balance					
Target Reserve Balance					
Phased-In Target Minimum Balance					419,750
Annual percentage increase in operating reserve transfer	7.0 %	7.0 %	8.0 %	7.0 %	8.0 %
Annual dollar increase in operating reserve transfer	\$ 51,000	\$ 54,000	\$ 66,000	\$ 63,000	\$ 76,000

Facilities

2025 Approved Capital Budget Summary



Project #	Project Name	Description	Justification	Approved Budget \$
FAC 01-25	Concrete & Asphalt Repairs - Various Facilities	Annual program to repair concrete and asphalt on facility grounds and parking lots	As a result of facility inspection and health and safety	50,000
FAC 02-25	Municipal Building - interior lighting upgrades	Upgrading the facilities interior lighting fixtures to LED	Reduction of carbon footprint and reduced electrical consumption	10,000
FAC 03-25	Fire Station #2 - upgrade lighting to LED	Upgrading the facilities interior lighting fixtures to LED	Reduction of carbon footprint and reduced electrical consumption	22,000
FAC 04-25	Fire Station #2 - Building Automation System (BAS)	Installation of Building Automation System	Reduction of carbon footprint and reduced utility consumption	35,000
FAC 05-25	Town Hall - Window Replacement	Replacement and upgrade of the facilities windows	Improved building efficiency	115,000
FAC 06-25	MCC - Gymnasium Floor Refinish/Replacement	Gymnasium Floor Refinish or Replacement	The floor finish requires refinishing due to high use and resulting deterioration	50,000
FAC 07-25	OPTH - Furnace Replacement	Replacement of the D3050 - Terminal & Package Units	Furnace has reached the end of its useful life and has reliability issues	12,000

Facilities

2025 Approved Capital Budget Summary



Project #	Project Name	Financing					Total Financing \$	
		Grants \$	Reserve Transfers \$	Parkland Dedication \$	Development Charges \$	Other \$		Debenture \$
FAC 01-25	Concrete & Asphalt Repairs - Various Facilities	-	50,000	-	-	-	-	50,000
FAC 02-25	Municipal Building - interior lighting upgrades	-	10,000	-	-	-	-	10,000
FAC 03-25	Fire Station #2 - upgrade lighting to LED	-	22,000	-	-	-	-	22,000
FAC 04-25	Fire Station #2 - Building Automation System (BAS)	-	35,000	-	-	-	-	35,000
FAC 05-25	Town Hall - Window Replacement	115,000	-	-	-	-	-	115,000
FAC 06-25	MCC - Gymnasium Floor Refinish/Replacement	-	50,000	-	-	-	-	50,000
FAC 07-25	OPTH - Furnace Replacement	-	12,000	-	-	-	-	12,000

Facilities

2025 Approved Capital Budget Summary



Project #	Project Name	Description	Justification	Approved Budget \$
FAC 08-25	Rental Table & Chair Replacement (bi-annual progra	Bi-annual program to replace tables and chairs	Tables and Chairs require replacement due to high use and resulting deterioration	20,000
FAC 09-25	MCC - Hot Water Tank Replacement	Hot water tank replacement	Equipment replacement	10,000
FAC 10-25	MCC Youth Activity Area	Furniture, fixtures & equipment to improve the youth activity area	Improvements are required to enhance the youth activity area and it's components	50,000
FAC 11-25	MCC Building Condition Assessment	Consulting assignment to conduct a facility condition assessment of the MCC	Results of the FCA will assist staff in developing long term capital replacement plans for the facility	10,000
FAC 12-25	OPTH - Septic Replacement Design	Consulting assignment to design a septic system replacement at Old Pelham Townhall	Due to the lot limitations, function of the facility and regulatory requirements, a design must be completed prior to replacement of the tile bed	25,000
FAC 13-25	MCC Solar Panels (red circled)	Solar Panels on MCC pending feasibility study and successful grant application (red circled).	Solar Panels on MCC pending feasibility study and successful grant application (red circled).	424,000
Total 2025 Approved Budget				833,000

Facilities 2025 Approved Capital Budget Summary

Project #	Project Name	Financing						Total Financing \$
		Grants \$	Reserve Transfers \$	Parkland Dedication \$	Development Charges \$	Other \$	Debenture \$	
FAC 08-25	Rental Table & Chair Replacement (bi-annual progra	-	20,000	-	-	-	-	20,000
FAC 09-25	MCC - Hot Water Tank Replacement	-	10,000	-	-	-	-	10,000
FAC 10-25	MCC Youth Activity Area	50,000	-	-	-	-	-	50,000
FAC 11-25	MCC Building Condition Assessment	-	10,000	-	-	-	-	10,000
FAC 12-25	OPTH - Septic Replacement Design	-	25,000	-	-	-	-	25,000
FAC 13-25	MCC Solar Panels (red circled)	424,000	-	-	-	-	-	424,000
Total 2025 Approved Budget		589,000	244,000	-	-	-	-	833,000

Facilities Capital Project Summary - 10 Years



Funding Source	2025	2026	2027	2028	2029
Transfer from Reserve	244,000	521,500	316,000	345,000	60,000
Grant Revenue - Provincial	50,000	-	-	-	-
Grants-other	539,000	-	-	-	-
Transfer from Deferred Revenues	-	-	-	888,000	-
Unfinanced Capital - Debenture/Lease	-	6,128,600	-	1,112,000	2,968,000
Total Funding Source	833,000	6,650,100	316,000	2,345,000	3,028,000

Facilities

Capital Project Summary - 10 Years



Funding Source	2030	2031	2032	2033	2034
Transfer from Reserve	199,000	160,000	243,000	-	80,000
Grant Revenue - Provincial	-	-	-	-	-
Grants-other	-	-	-	-	-
Transfer from Deferred Revenues	-	-	-	-	-
Unfinanced Capital - Debenture/Lease	-	-	-	-	-
Total Funding Source	199,000	160,000	243,000	-	80,000

Facilities Capital Project Summary - 10 Years



Expenditure	2025	2026	2027	2028	2029
300525 - Fire Station #1 - Expansion and Rehabilitation	-	8,000,000	-	-	-
300541 - Concrete & Asphalt Repairs - Various Facilities	50,000	-	-	-	-
300545 - Municipal Building - interior lighting upgrades	10,000	-	-	-	-
300546 - Tice Road Operations Centre Addition	-	-	-	-	5,300,000
300547 - Concrete & Asphalt Repairs - Various Facilities	-	-	50,000	-	-
300549 - Fire Station #2 - upgrade lighting to LED	22,000	-	-	-	-
300557 - Concrete & Asphalt Repairs-Variou Facilities	-	-	-	50,000	-
300558 - Fire Station #2 - Building Automation System (BAS)	35,000	-	-	-	-
300564 - Concrete & Asphalt Repairs-Variou Facilities	-	-	-	-	50,000
301096 - OPTH - 50% Repair and Repointing of Brick	-	126,500	-	-	-
301098 - OPTH - Septic Replacement - deferred from 2020	-	100,000	-	-	-
301101 - Replace siding, windows and doors	-	100,000	-	-	-
301108 - Town Hall - Window Replacement	115,000	-	-	-	-

2025 Approved Capital Budget

36

Town of Pelham

Facilities Capital Project Summary - 10 Years



Expenditure	2025	2026	2027	2028	2029
301110 - MCC - Gymnasium Floor Refinish/Replacement	50,000	-	-	-	-
301112 - OPTH - Furnace Replacement	12,000	-	-	-	-
301113 - Operations Centre - Property Acquisition Place Hol	-	-	-	2,000,000	-
301117 - Rental Table & Chair Replacement (bi-annual progra	20,000	-	-	-	-
301120 - Operations Centre - Architectural Design	-	-	-	250,000	-
301121 - Town Hall - Carpet Replacement	-	-	110,000	-	-
301123 - 33 Park Lane - Overhead Door Replacement	-	-	46,000	-	-
301124 - Operations Centre - Fence and Gate Replacement	-	-	110,000	-	-
301131 - HBP - Parking Lot Fence Replacement	-	-	-	35,000	-
301133 - Rental Table & Chair Replacement (bi-annual progra	-	-	-	10,000	-
301145 - Rental Table & Chair Replacement (bi-annual progra	-	-	-	-	10,000
301154 - MCC - Hot Water Tank Replacement	10,000	-	-	-	-
301175 - MCC Rubber Floor Replacement	-	90,000	-	-	-
301181 - Space Needs Study	-	50,000	-	-	-

2025 Approved Capital Budget

37

Town of Pelham

Facilities

Capital Project Summary - 10 Years



Expenditure	2025	2026	2027	2028	2029
301220 - MCC Youth Activity Area	50,000	-	-	-	-
301221 - MCC Building Condition Assessment	10,000	-	-	-	-
301222 - OPTH Floors & Windows	-	55,000	-	-	-
301223 - OPTH - Septic Replacement Design	25,000	-	-	-	-
301229 - MCC Solar Panels (red circled)	424,000	-	-	-	-
Total Expenditure	833,000	8,521,500	316,000	2,345,000	5,360,000

Facilities Capital Project Summary - 10 Years



Expenditure	2030	2031	2032	2033	2034
301107 - Operations Centre - Modified Bitumen Roof Replacem	-	-	-	-	80,000
301140 - Town Hall - TPO Roof Replacement	60,000	-	-	-	-
301141 - 33 Park Lane - Metal Siding Replacement	50,000	-	-	-	-
301144 - Fire Station #2 - On Demand Hot Water Heaters	10,000	-	-	-	-
301146 - Fire Station #2 - Training room AC Unit Replacemen	9,000	-	-	-	-
301151 - Town Hall - Exterior Paint	-	40,000	-	-	-
301152 - Fire Station #2 - Radiant Tube Heater Replacement	-	20,000	-	-	-
301157 - Fire Station #2 - Air Make Up & Ventilator System	-	10,000	-	-	-
301158 - Model Railway Building - Woodlanding and Stairs	-	30,000	-	-	-
301162 - Fire Station #2 - Modified Bitumen Roof Replacemen	-	-	150,000	-	-
301165 - 55 Park Lane - Overhead Door Replacement	-	-	15,000	-	-
301166 - Rental Table & Chair Replacement (bi-annual progra	-	10,000	-	-	-

Facilities Capital Project Summary - 10 Years



Expenditure	2030	2031	2032	2033	2034
301167 - OPTH - Electric Panel Replacement	-	-	10,000	-	-
301168 - HBP - Public Washroom Vanity Replacement	-	-	18,000	-	-
301170 - Concrete & Asphalt Repairs - Various Facilities	50,000	-	-	-	-
301171 - Concrete & Asphalt Repairs - Various Facilities	-	50,000	-	-	-
301172 - Concrete & Asphalt Repairs - Various Facilities	-	-	50,000	-	-
301218 - MCC Gym Maintenance	20,000	-	-	-	-
Total Expenditure	199,000	160,000	243,000	-	80,000

Facilities

10 Year Projected Reserve Balance



	2024	2025	2026	2027	2028	2029
Projected Reserve (Deficit) - Start of Year	63,771	(351,448)	(75,848)	(38,748)	248,252	548,252
Additions to Reserve						
Contribution from Operating Budget	460,200	519,600	558,600	603,000	645,000	690,000
Reduction in Reserve						
Estimated 2024 Projects Completed	(621,000)					
Estimated Prior Year Projects Completed	(254,419)					
Projected Capital Spending		(244,000)	(521,500)	(316,000)	(345,000)	(60,000)
Projected Reserve (Deficit) - End of Year	<u>(351,448)</u>	<u>(75,848)</u>	<u>(38,748)</u>	<u>248,252</u>	<u>548,252</u>	<u>1,178,252</u>
Target Minimum Reserve Balance	692,000					
Target Reserve Balance	1,384,000					
Phased-In Target Minimum Balance	(90,588)					170,272
Annual percentage increase in operating reserve transfer			8.0 %	8.0 %	7.0 %	7.0 %
Annual dollar increase in operating reserve transfer		\$ 39,000	\$ 44,400	\$ 42,000	\$ 45,000	

Facilities 10 Year Projected Reserve Balance



	2030	2031	2032	2033	2034
Projected Reserve (Deficit) - Start of Year	1,178,252	1,717,252	2,347,252	2,949,252	3,853,252
Additions to Reserve					
Contribution from Operating Budget	738,000	790,000	845,000	904,000	976,000
Reduction in Reserve					
Estimated 2024 Projects Completed					
Estimated Prior Year Projects Completed					
Projected Capital Spending	(199,000)	(160,000)	(243,000)		(80,000)
Projected Reserve (Deficit) - End of Year	1,717,252	2,347,252	2,949,252	3,853,252	4,749,252
Target Minimum Reserve Balance					
Target Reserve Balance					
Phased-In Target Minimum Balance					431,142
Annual percentage increase in operating reserve transfer	7.0 %	7.0 %	7.0 %	7.0 %	8.0 %
Annual dollar increase in operating reserve transfer	\$ 48,000	\$ 52,000	\$ 55,000	\$ 59,000	\$ 72,000

Roads

2025 Approved Capital Budget Summary



Project #	Project Name	Description	Justification	Approved Budget \$
RD 01-25	Road Reconstruction - Canboro: Haist St to Pelham	Full urbanization of Canboro Road to Hwy 20 including new storm sewer, watermain, curb and gutter, sidewalks, and pedestrian facilities.	The road requires urbanization as it is within the urban boundary. The watermain is being upsized in accordance with the Region's Master Servicing Plan for East Fonthill.	3,200,000
RD 02-25	Concrete Repair & Replacement Program	This is an annual program to complete repairs to concrete sidewalks within the municipality in accordance with the Town's annual sidewalk inspection program including the removal of trip hazards.	Required to ensure the Town's sidewalks are safe and meet the condition requirements as determined by the Minimum Maintenance Standards.	110,000
RD 03-25	Culvert Replacement Program	Annual program to replace failed culverts in the Town	Maintaining a safe and reliable road network.	100,000
RD 04-25	Road Base and Surface Repair Program	Annual program to complete asphalt patch repairs to roadways within the Town.	Required to extend the useful life of the pavement, maintain the current network PCI and ensure the roads meet the minimum maintenance standards.	300,000

Roads

2025 Approved Capital Budget Summary



Project #	Project Name	Financing						Total Financing \$
		Grants \$	Reserve Transfers \$	Parkland Dedication \$	Development Charges \$	Other \$	Debenture \$	
RD 01-25	Road Reconstruction - Canboro: Haist St to Pelham	566,000	394,000	-	-	-	-	960,000
RD 02-25	Concrete Repair & Replacement Program	-	110,000	-	-	-	-	110,000
RD 03-25	Culvert Replacement Program	-	100,000	-	-	-	-	100,000
RD 04-25	Road Base and Surface Repair Program	-	300,000	-	-	-	-	300,000

Roads

2025 Approved Capital Budget Summary



Project #	Project Name	Description	Justification	Approved Budget \$
RD 05-25	Road Extension - Station St: South of Port Robinso	New Road construction, including new sanitary sewers, storm sewer, watermain, curb and gutter, sidewalks, and pedestrian facilities.	Required for development and included in the DC Study and required as part of the East Fonthill Master Plan.	1,600,000
RD 06-25	Road Rehabilitation Program	Annual program to rehabilitate the Road Network in accordance with the Road Needs Study (PCI)	The Roads Needs Study provides a Pavement Condition Index for the existing Road Network and provides the basis for the rehab program.	1,250,000
RD 07-25	Sign Retro-Reflectivity Assessment	Annual program to assess the reflectivity of road signage throughout the Town.	Maintaining a safe and reliable road network.	25,000

Roads

2025 Approved Capital Budget Summary



Project #	Project Name	Financing					Total Financing \$	
		Grants \$	Reserve Transfers \$	Parkland Dedication \$	Development Charges \$	Other \$		
RD 05-25	Road Extension - Station St: South of Port Robins	-	-	-	1,600,000	-	-	1,600,000
RD 06-25	Road Rehabilitation Program	818,000	432,000	-	-	-	-	1,250,000
RD 07-25	Sign Retro-Reflectivity Assessment	-	25,000	-	-	-	-	25,000

Roads

2025 Approved Capital Budget Summary



Project #	Project Name	Description	Justification	Approved Budget \$
RD 08-25	Stormwater Facility Maintenance	This capital project will be used to perform maintenance and repairs to the Town's Storm Water Management Facilities.	The Town of Pelham owns and operates Storm Water Management ponds. The Town completed a study to determine the condition of the Town's SWM ponds and the associated maintenance responsibilities with the assets. Ongoing and regular maintenance and repair work on the Town's SWM facilities are required in order to ensure that they are operating in accordance with the design and Environmental Compliance approvals.	400,000
RD 09-25	Pelham Quaker & Welland Rd intersection reconstruc	This is part of the ongoing works with the Region who is installing the Sanitary Trunk Main along Quaker Road.	These works are the Town's portion of the construction works required to complete the intersection.	150,000

Roads

2025 Approved Capital Budget Summary



Project #	Project Name	Financing						Total Financing \$
		Grants \$	Reserve Transfers \$	Parkland Dedication \$	Development Charges \$	Other \$	Debenture \$	
RD 08-25	Stormwater Facility Maintenance	-	400,000	-	-	-	-	400,000
RD 09-25	Pelham Quaker & Welland Rd intersection reconstruc	-	15,160	-	134,840	-	-	150,000

Roads

2025 Approved Capital Budget Summary



Project #	Project Name	Description	Justification	Approved Budget \$
RD 10-25	Design: Canboro Road: 75m East of Baxter Lane to B	Carry out the design for full urbanization of Canboro Road including new storm sewer, replacement watermain, curb and gutter, sidewalks.	The road requires urbanization as it is within the urban boundary.	100,000
RD 11-25	MCC Additional Parking	Construction and design of additional parking spaces at MCC as approved by Council resolution. Red circled - reliant on sale of adjacent lands.	To accommodate additional demand for parking.	850,000
RD 12-25	Design - Stella St/John St/Vera Ave Urbanization	Carry out the Design for full urbanization of Stella/John/vera including new storm sewer, replacement watermain, curb and gutter, sidewalks to accommodate future growth.	The Kunda Park Development will increase the volume of traffic using these local roads.	250,000
RD 13-25	Feasibility Study for pedestrian connection between	Study to determine if feasible to establish a walkable connection.	Establish a walkable connection between Fonthill and Fenwick	125,000

Roads

2025 Approved Capital Budget Summary



Project #	Project Name	Financing						Total Financing \$
		Grants \$	Reserve Transfers \$	Parkland Dedication \$	Development Charges \$	Other \$	Debenture \$	
RD 10-25	Design: Canboro Road: 75m East of Baxter Lane to B	-	100,000	-	-	-	-	100,000
RD 11-25	MCC Additional Parking	-	-	-	-	850,000	-	850,000
RD 12-25	Design - Stella St/John St/Vera Ave Urbanization	-	250,000	-	-	-	-	250,000
RD 13-25	Feasibility Study for pedestrian connection between	50,000	75,000	-	-	-	-	125,000

Roads

2025 Approved Capital Budget Summary



Project #	Project Name	Description	Justification	Approved Budget \$
RD 14-25	Traffic Calming Implementation	This project would be used to purchase materials and/or contract services in the provision of traffic calming measures.	To calm traffic for health and safety.	20,000
RD 15-25	Paving of Steve Bauer Trail	Paving Steve Bauer trail northbound.	Improved Trail Surface	20,000
RD 16-25	Solar Powered LED Pedestrian Crossings	Solar Powered LED Pedestrian Crossings (red circled)	To enhance safety and assist with green initiatives.	25,000
Total 2025 Approved Budget				8,525,000

Roads

2025 Approved Capital Budget Summary

Project #	Project Name	Financing					Total Financing \$
		Grants \$	Reserve Transfers \$	Parkland Dedication \$	Development Charges \$	Other \$	
RD 14-25	Traffic Calming Implementation	-	20,000	-	-	-	20,000
RD 15-25	Paving of Steve Bauer Trail	-	20,000	-	-	-	20,000
RD 16-25	Solar Powered LED Pedestrian Crossings	-	25,000	-	-	-	25,000
Total 2025 Approved Budget		1,434,000	2,266,160	-	1,734,840	850,000	6,285,000

Roads Capital Project Summary - 10 Years



Funding Source	2025	2026	2027	2028	2029
Transfer from Reserve	2,266,160	3,679,000	3,284,832	3,613,200	2,032,200
Grant Revenue - Provincial	868,000	818,000	818,000	818,000	818,000
Grants-Federal	566,000	566,000	566,239	566,239	-
Grants- Municipal	-	150,000	-	-	-
Other Revenues	850,000	-	-	-	-
Transfer from Deferred Revenues	1,734,840	2,650,000	495,500	360,000	-
Unfinanced Capital - Debenture/Lease	-	-	3,800,000	2,233,761	-
Contributions from Developers	-	-	-	-	-
Total Funding Source	6,285,000	7,863,000	8,964,571	7,591,200	2,850,200

Roads Capital Project Summary - 10 Years



Funding Source	2030	2031	2032	2033	2034
Transfer from Reserve	2,179,070	2,210,070	2,700,000	6,023,761	4,779,000
Grant Revenue - Provincial	818,000	818,000	818,000	818,000	818,000
Grants-Federal	566,000	566,000	566,000	566,239	-
Grants- Municipal	-	-	-	-	-
Other Revenues	-	-	-	-	-
Transfer from Deferred Revenues	1,446,830	1,446,830	2,016,000	747,000	2,450,000
Unfinanced Capital - Debenture/Lease	-	-	-	-	660,896
Contributions from Developers	-	-	-	-	607,752
Total Funding Source	5,009,900	5,040,900	6,100,000	8,155,000	9,315,648

Roads

Capital Project Summary - 10 Years



Expenditure	2025	2026	2027	2028	2029
300188 - Smart Technology for Street Lights	-	-	-	100,000	-
300582 - Design - Welland: Canboro Rd to E of Balfour	-	-	124,571	-	-
300583 - Road Rehabilitation - Effingham St: 500m South of	-	-	485,000	-	-
300588 - Design - Lorimer St: Hurricane to South Limit	-	-	-	63,000	-
300589 - Design - Merritt: Line Ave to Rice Rd	-	100,000	-	-	-
300610 - EA for Merritt - Pelham St to Rice Rd	-	125,000	-	-	-
300619 - Foss Road - Regional Forcemain Sani - Culvert Repl	-	-	200,000	-	-
300621 - Design - Merritt Rd: Pelham St to Line Ave	-	200,000	-	-	-
300635 - Road Reconstruction - Pancake Ln: Pelham St to Hai	-	-	3,800,000	-	-
300638 - Design - Emmett & College	-	-	250,000	-	-
300642 - Road Reconstruction - Station Street: Port Robinso	-	3,600,000	-	-	-
300644 - Pelham St Quaker Rd Reg Rd 20 traffic control - Me	-	-	-	400,000	-
300647 - Summersides Blvd secondary servicing/landscaping -	-	-	500,000	-	-

Roads

Capital Project Summary - 10 Years



Expenditure	2025	2026	2027	2028	2029
300652 - Bridge Replacement Program - Roland Rd	-	1,250,000	-	-	-
300655 - Summersides Blvd secondary servicing/landscaping -	-	-	-	763,200	-
300661 - Design - Orchard Place: Haist St to limit	-	45,000	-	-	-
300665 - Road Reconstruction - Canboro: Haist St to Pelham	3,200,000	-	-	-	-
300666 - Road Reconstruction - College St & Emmett St: Pelh	-	-	-	2,800,000	-
300674 - Concrete Repair & Replacement Program	110,000	-	-	-	-
300676 - Summersides Blvd secondary servicing/landscaping -	-	-	-	-	763,200
300677 - Culvert Replacement Program	100,000	-	-	-	-
300679 - Design - Pinecrest: Hwy 20 to end	-	63,000	-	-	-
300682 - Road Base and Surface Repair Program	300,000	-	-	-	-
300684 - Road Extension - Station St: South of Port Robinso	1,600,000	-	-	-	-
300685 - Road Rehabilitation Program	1,250,000	-	-	-	-
300687 - Sign Retro-Reflectivity Assessment	25,000	-	-	-	-
300688 - Stormwater Facility Maintenance	400,000	-	-	-	-
300690 - Bridge/Culvert Appraisal (legislated)	-	25,000	-	-	-

2025 Approved Capital Budget

56

Town of Pelham

Roads

Capital Project Summary - 10 Years



Expenditure	2025	2026	2027	2028	2029
300692 - Concrete Repair & Replacement Program	-	110,000	-	-	-
300693 - Culvert Replacement Program	-	100,000	-	-	-
300694 - Design - Strathcona Dr North and South: Haist St t	-	-	110,000	-	-
300697 - Pavement Condition Assessment	-	30,000	-	-	-
300699 - Road Base and Surface Repair Program	-	300,000	-	-	-
300701 - Road Reconstruction - Pinecrest Crt: Hwy 20 to end	-	-	630,000	-	-
300702 - Road Rehabilitation Program	-	1,250,000	-	-	-
300704 - Sign Retro-Reflectivity Assessment	-	15,000	-	-	-
300705 - Stormwater Facility Maintenance	-	300,000	-	-	-
300708 - Concrete Repair & Replacement Program	-	-	110,000	-	-
300709 - Culvert Replacement Program	-	-	100,000	-	-
300710 - Design - Hurricane Rd: Chestnut to Hwy 20	-	-	250,000	-	-
300712 - Road Base and Surface Repair Program	-	-	300,000	-	-
300716 - Road Rehabilitation Program	-	-	1,250,000	-	-
300718 - Sign Retro-Reflectivity Assessment	-	-	25,000	-	-
300719 - Stormwater Facility Maintenance	-	-	300,000	-	-
300723 - Concrete Repair & Replacement Program	-	-	-	110,000	-

Roads Capital Project Summary - 10 Years



Expenditure	2025	2026	2027	2028	2029
300726 - Pelham Quaker & Welland Rd intersection reconstruc	150,000	-	-	-	-
300727 - Road Resurfacing - Top course asphalt on Port Robi	-	-	500,000	-	-
300728 - Culvert Replacement Program	-	-	-	100,000	-
300731 - Road Base and Surface Repair Program	-	-	-	300,000	-
300733 - Road Rehabilitation Program	-	-	-	1,250,000	-
300735 - Sign Retro-Reflectivity Assessment	-	-	-	15,000	-
300736 - Stormwater Facility Maintenance	-	-	-	300,000	-
300741 - Christmas Decoration Replacements	-	-	-	-	12,000
300742 - Concrete Repair & Replacement Program	-	-	-	-	110,000
300743 - Culvert Replacement Program	-	-	-	-	100,000
300746 - Road Base and Surface Repair Program	-	-	-	-	300,000
300748 - Road Rehabilitation Program	-	-	-	-	1,250,000
300750 - Sign Retro-Reflectivity Assessment	-	-	-	-	15,000
300751 - Stormwater Facility Maintenance	-	-	-	-	300,000
301027 - Design: Canboro Road: 75m East of Baxter Lane to B	100,000	-	-	-	-
301067 - Pelham Street & Highway 20 Intersection Street Sca	-	350,000	-	-	-

2025 Approved Capital Budget

58

Town of Pelham

Roads

Capital Project Summary - 10 Years



Expenditure	2025	2026	2027	2028	2029
301068 - MCC Additional Parking	850,000	-	-	-	-
301069 - Design - Stella St/John St/Vera Ave Urbanization	250,000	-	-	-	-
301071 - Pavement Condition Assessment	-	-	30,000	-	-
301128 - Maple Street Parking Lot Repaving	-	-	-	125,000	-
301132 - HBP - Asphalt Parking Lot Repaving (20%)	-	-	-	15,000	-
301187 - Road Rehabilitation - Effingham St: Highway 20 to	-	-	-	1,250,000	-
301224 - Feasibility Study for pedestrian connection between	125,000	-	-	-	-
301226 - Traffic Calming Implementation	20,000	-	-	-	-
301227 - Paving of Steve Bauer Trail	20,000	-	-	-	-
301228 - Solar Powered LED Pedestrian Crossings	25,000	-	-	-	-
Total Expenditure	8,525,000	7,863,000	8,964,571	7,591,200	2,850,200

Roads

Capital Project Summary - 10 Years



Expenditure	2030	2031	2032	2033	2034
300584 - Burying hydro highway 20 - East Fonthill	-	-	-	-	3,768,648
300609 - Road Reconstruction - Balfour, Canboro to Welland	-	219,000	-	-	-
300667 - Road Reconstruction - Station St: Hurricane Rd to	850,000	-	-	-	-
300695 - Road Reconstruction - Lorimer St: Hurricane to Sou	-	630,000	-	-	-
300713 - Road Reconstruction - Hurricane Rd: Chestnut to Hw	-	-	-	2,190,000	-
300714 - Merritt Rd Pelham St Rice Rd Urbanize Rd Section -	1,750,000	-	-	-	-
300715 - Merritt Rd Pelham St Rice Rd Sidewalk both sides -	316,900	-	-	-	-
300724 - Merritt Rd Pelham St Rice Rd Urbanize Rd Section -	-	1,750,000	-	-	-
300725 - Merritt Rd Pelham St Rice Rd Sidewalk both sides -	-	316,900	-	-	-
300737 - Road Reconstruction - Haist Crt: Haist St to limit	-	-	260,000	-	-
300738 - Road Reconstruction - Orchard Pl: Haist St to limi	-	-	450,000	-	-

Roads

Capital Project Summary - 10 Years



Expenditure	2030	2031	2032	2033	2034
300755 - Concrete Repair & Replacement Program	110,000	-	-	-	-
300756 - Culvert Replacement Program	100,000	-	-	-	-
300759 - Road Base and Surface Repair Program	300,000	-	-	-	-
300761 - Road Rehabilitation Program	1,250,000	-	-	-	-
300763 - Sign Retro-Reflectivity Assessment	15,000	-	-	-	-
300767 - Stormwater Facility Maintenance	300,000	-	-	-	-
300771 - Concrete Repair & Replacement Program	-	110,000	-	-	-
300772 - Culvert Replacement Program	-	100,000	-	-	-
300774 - Pavement Condition Assessment	-	30,000	-	-	-
300776 - Road Base and Surface Repair Program	-	300,000	-	-	-
300778 - Road Rehabilitation Program	-	1,250,000	-	-	-
300780 - Rural Transportation Network Safety Review	-	20,000	-	-	-
300781 - Sign Retro-Reflectivity Assessment	-	15,000	-	-	-
300782 - Stormwater Facility Maintenance	-	300,000	-	-	-
300786 - Concrete Repair & Replacement Program	-	-	110,000	-	-
300787 - Culvert Replacement Program	-	-	100,000	-	-
300790 - Road Base and Surface Repair Program	-	-	300,000	-	-
300792 - Road Rehabilitation Program	-	-	1,250,000	-	-

Roads

Capital Project Summary - 10 Years



Expenditure	2030	2031	2032	2033	2034
300794 - Sign Retro-Reflectivity Assessment	-	-	15,000	-	-
300795 - Stormwater Facility Maintenance	-	-	300,000	-	-
300799 - Concrete Repair & Replacement Program	-	-	-	110,000	-
300800 - Culvert Replacement Program	-	-	-	60,000	-
300803 - Road Base and Surface Repair Program	-	-	-	300,000	-
300805 - Road Rehabilitation Program	-	-	-	1,250,000	-
300807 - Sign Retro-Reflectivity Assessment	-	-	-	15,000	-
300808 - Stormwater Facility Maintenance	-	-	-	300,000	-
300811 - Christmas Decoration Replacements	-	-	-	-	12,000
300812 - Concrete Repair & Replacement Program	-	-	-	-	110,000
300813 - Culvert Replacement Program	-	-	-	-	60,000
300816 - Road Base and Surface Repair Program	-	-	-	-	300,000
300818 - Road Rehabilitation Program	-	-	-	-	1,250,000
300820 - Sign Retro-Reflectivity Assessment	-	-	-	-	15,000
300821 - Stormwater Facility Maintenance	-	-	-	-	300,000
301070 - Road Reconstruction - Stella/John/Vera	-	-	-	-	3,500,000
301143 - OPTH - Asphalt Parking Lot Repaving	18,000	-	-	-	-
301160 - Fire Station #1 - Asphalt Parking Lot Repaving	-	-	260,000	-	-

Roads Capital Project Summary - 10 Years



Expenditure	2030	2031	2032	2033	2034
301161 - Fire Station #2 - Asphalt Parking Lot Repaving	-	-	175,000	-	-
301194 - Canboro Road - Garner Ave to Balfour St semi urban	-	-	-	900,000	-
301195 - Canboro Road - Garner Ave to Balfour St traffic co	-	-	-	230,000	-
301198 - Balfour Street	-	-	1,890,000	-	-
301201 - Haist Street urbanization	-	-	990,000	-	-
301217 - Welland: Canboro Rd to E of Balfour - Recons	-	-	-	2,800,000	-
Total Expenditure	5,009,900	5,040,900	6,100,000	8,155,000	9,315,648

Roads

10 Year Projected Reserve Balance



	2024	2025	2026	2027	2028	2029
Projected Reserve (Deficit) - Start of Year	1,310,218	(794,043)	(193,903)	(776,903)	(717,735)	(752,935)
Additions to Reserve						
Contribution from Operating Budget	2,701,300	2,866,300	3,096,000	3,344,000	3,578,000	3,864,000
Reduction in Reserve						
Estimated 2024 Projects Completed	(2,874,000)					
Estimated Prior Year Projects Completed	(1,931,561)					
Projected Capital Spending		(2,266,160)	(3,679,000)	(3,284,832)	(3,613,200)	(2,032,200)
Projected Reserve (Deficit) - End of Year	(794,043)	(193,903)	(776,903)	(717,735)	(752,935)	1,078,865
Target Minimum Reserve Balance	2,891,000					
Target Reserve Balance	5,782,000					
Phased-In Target Minimum Balance	127,217					1,048,477
Annual percentage increase in operating reserve transfer			8.0 %	8.0 %	7.0 %	8.0 %
Annual dollar increase in operating reserve transfer			\$ 229,700	\$ 248,000	\$ 234,000	\$ 286,000



Roads 10 Year Projected Reserve Balance

	2030	2031	2032	2033	2034
Projected Reserve (Deficit) - Start of Year	1,078,865	3,072,795	5,327,725	7,449,725	6,633,964
Additions to Reserve					
Contribution from Operating Budget	4,173,000	4,465,000	4,822,000	5,208,000	5,573,000
Reduction in Reserve					
Estimated 2024 Projects Completed					
Estimated Prior Year Projects Completed					
Projected Capital Spending	(2,179,070)	(2,210,070)	(2,700,000)	(6,023,761)	(4,779,000)
Projected Reserve (Deficit) - End of Year	<u>3,072,795</u>	<u>5,327,725</u>	<u>7,449,725</u>	<u>6,633,964</u>	<u>7,427,964</u>
Target Minimum Reserve Balance					
Target Reserve Balance					
Phased-In Target Minimum Balance					1,969,737
Annual percentage increase in operating reserve transfer	8.0 %	7.0 %	8.0 %	8.0 %	7.0 %
Annual dollar increase in operating reserve transfer	\$ 309,000	\$ 292,000	\$ 357,000	\$ 386,000	\$ 365,000

Fleet

2025 Approved Capital Budget Summary



Project #	Project Name	Description	Justification	Approved Budget \$
VEH 01-25	Combination Snow Plow & Spreader (Replaces Truck 4)	Replacement of an existing fleet unit at the end of it's life	The expected delivery is fall 2026 - the existing unit is has reliability issues and is critical for winter maintenance and compliance to the MMS	350,000
VEH 02-25	Work Truck (Replaces 107 - 2011 Ford F150 3/4 ton)	Replacement of an existing fleet unit at the end of it's life	"The existing unit has reached the end of it's useful life."	100,000
VEH 03-25	Backhoe (Replaces unit 501 - 2009 Cat 416E)	Replacement of an existing 2009 Cat Backhoe at the end of it's useful life. This unit will be replaced with a backhoe suited for work in Water/Waste Water & Roads Repairs.	The existing unit has reached the end of it's useful life and is heavily relied upon for emergency and daily maintenance works. This unit is nearing 15 years of service and has become mechanically unreliable and experienced a number of lengthy breakdowns related to the unavailability of parts.	240,000

Fleet

2025 Approved Capital Budget Summary



Project #	Project Name	Financing					Total Financing \$
		Grants \$	Reserve Transfers \$	Parkland Dedication \$	Development Charges \$	Other \$	
VEH 01-25	Combination Snow Plow & Spreader (Replaces Truck 4)	-	350,000	-	-	-	350,000
VEH 02-25	Work Truck (Replaces 107 - 2011 Ford F150 3/4 ton)	-	100,000	-	-	-	100,000
VEH 03-25	Backhoe (Replaces unit 501 - 2009 Cat 416E)	-	240,000	-	-	-	240,000

Fleet

2025 Approved Capital Budget Summary



Project #	Project Name	Description	Justification	Approved Budget \$
VEH 04-25	Combination Snow Plow & Spreader (Growth related a	Purchase of additional fleet unit - Combination Snow Plow-Spreader	This unit is required to respond to growth for winter maintenance activities particularly to remain in compliance to the MMS	350,000
VEH 05-25	Lawn Mower (Replaces unit 529 - 2015 John Deere X7	Replacement of an existing fleet unit at the end of it's life	This unit has experienced total engine failure and requires replacement	25,000
VEH 06-25	72" plug aerator	For turf maintenance of sports fields.	Per PW report #2024-0179	8,000
Total 2025 Approved Budget				1,073,000

Fleet

2025 Approved Capital Budget Summary



Project #	Project Name	Financing						Total Financing \$
		Grants \$	Reserve Transfers \$	Parkland Dedication \$	Development Charges \$	Other \$	Debenture \$	
VEH 04-25	Combination Snow Plow & Spreader (Growth related a	-	-	-	350,000	-	-	350,000
VEH 05-25	Lawn Mower (Replaces unit 529 - 2015 John Deere X7	-	25,000	-	-	-	-	25,000
VEH 06-25	72" plug aerator	-	8,000	-	-	-	-	8,000
Total 2025 Approved Budget		-	723,000	-	350,000	-	-	1,073,000

Fleet

Capital Project Summary - 10 Years



Funding Source	2025	2026	2027	2028	2029
Transfer from Reserve	723,000	797,000	773,000	715,000	292,000
Transfer from Deferred Revenues	350,000	198,000	-	-	190,000
Total Funding Source	1,073,000	995,000	773,000	715,000	482,000

Fleet

Capital Project Summary - 10 Years



Funding Source	2030	2031	2032	2033	2034
Transfer from Reserve	205,000	110,000	74,000	45,500	573,000
Transfer from Deferred Revenues	130,000	-	-	-	-
Total Funding Source	335,000	110,000	74,000	45,500	573,000

Fleet

Capital Project Summary - 10 Years



Expenditure	2025	2026	2027	2028	2029
300884 - PTO driven Wood Chipper (Replaces Unit 709 - 1994)	-	-	15,000	-	-
300891 - Wood Chipper (Replaces unit 708 - 2010 Vermeer BC1)	-	-	65,000	-	-
300896 - Combination Snow Plow & Spreader (Replaces Truck 4)	350,000	-	-	-	-
300897 - Tractor with Snow Plow and Salt Spreader (growth r)	-	-	-	-	190,000
300899 - Work Truck (Replaces 107 - 2011 Ford F150 3/4 ton)	100,000	-	-	-	-
300906 - Small SUV Replaces 105 - 2012 Ford Super Cab	-	-	-	-	62,000
300908 - Backhoe (Replaces unit 501 - 2009 Cat 416E)	240,000	-	-	-	-
300909 - Leaf Vacuum Trailer (Replaces 2014 Trac-Vac)	-	-	5,000	-	-
300910 - Tandem Axle Combination Snow Plow & Spreader (Repl)	-	-	450,000	-	-
300911 - Shoring Box Trailer (Replaces unit 717 - 2009 Dave)	-	-	11,000	-	-
300915 - Tandem Axle Combination Snow Plow & Spreader (Repl)	-	450,000	-	-	-

2025 Approved Capital Budget

72

Town of Pelham

Fleet

Capital Project Summary - 10 Years



Expenditure	2025	2026	2027	2028	2029
300916 - Combination Snow Plow & Spreader (Growth related a	350,000	-	-	-	-
300920 - Hydro-Vac Trailer (Replaces unit 714 - 2010 Vermeer	-	-	-	100,000	-
300921 - Lawn Mower (Replaces unit 529 - 2015 John Deere X7	25,000	-	-	-	-
300922 - 48" Zero Turn Mower (Replaces Unit 505 - 2011 Kubo	-	22,000	-	-	-
300923 - 60" Zero Turn Mower (Replaces Unit 506 - 2011 Kubo	-	25,000	-	-	-
300924 - Park Maintenance Tractor 4x4 (Replaces Unit 507 -	-	-	60,000	-	-
300925 - Loader - (Replaces Unit 523 - 2006 Cat 924)	-	300,000	-	-	-
300926 - Backhoe (Replaces unit 504 - 2010 John Deere 310J)	-	-	-	200,000	-
300931 - Van with Utility Body - (Replaces unit 225 - 2012	-	-	150,000	-	-
300933 - Lawn Mower (Replaces unit 530 - 2015 John Deere X7	-	-	17,000	-	-
300936 - Small SUV Replaces unit 004 - 2017 Ford Escape	-	-	-	60,000	-

2025 Approved Capital Budget

73

Town of Pelham

Fleet

Capital Project Summary - 10 Years



Expenditure	2025	2026	2027	2028	2029
300937 - Small SUV - Building Department Replaces unit 005	-	-	-	60,000	-
300938 - Van with utility shelving Replacement unit 133 - 2	-	-	-	60,000	-
300939 - Turf Mower (Replaces unit 526 - Kubota GF1800 48")	-	-	-	25,000	-
300940 - Turf Mower (Replaces unit 527 - Kubota GF1800 60")	-	-	-	25,000	-
300941 - Ice Resurfacer (Replaces Unit 712 - 2018 Unit) Sch	-	-	-	160,000	-
300942 - Slip In Poly Tank (Replaces 2016 Purchase)	-	-	-	25,000	-
300945 - Small SUV - Building Department (end of 2018 lease	-	-	-	-	60,000
300946 - Small SUV - Facilities Department (end of 2018 lea	-	-	-	-	60,000
300947 - Work Truck with Landscape Box (end of 2018 lease)	-	-	-	-	110,000
301202 - 60" Mower - New Crew required due to growth	-	25,000	-	-	-
301203 - 48" Mower - New crew due to growth	-	22,000	-	-	-
301204 - Landscape Trailer - New crew due to growth	-	13,000	-	-	-

Fleet

Capital Project Summary - 10 Years



Expenditure	2025	2026	2027	2028	2029
301205 - Pickup Truck - New crew due to growth	-	57,000	-	-	-
301206 - 16FT Mower Deck - New crew required due to growth	-	26,000	-	-	-
301207 - 50 hp Tractor for bulk mowing - New crew due to gr	-	55,000	-	-	-
301225 - 72" plug aerator	8,000	-	-	-	-
Total Expenditure	1,073,000	995,000	773,000	715,000	482,000

Fleet

Capital Project Summary - 10 Years



Expenditure	2030	2031	2032	2033	2034
300904 - Crew-Cab Truck with Landscape Box (replaces unit 1	-	-	-	-	75,000
300905 - Wood Chipper (Replaces Unit 708 - 2010 Vermeer BC1	-	-	-	-	50,000
300951 - Baseball Diamond Grooming Machine (Replaces 2022 P	-	-	-	-	28,000
300952 - Work Truck Facilities (end of 2019 lease)	65,000	-	-	-	-
300953 - Work Truck Facilities (end of 2019 lease)	65,000	-	-	-	-
300955 - Pick Up Truck	65,000	-	-	-	-
300957 - Compact SUV	65,000	-	-	-	-
300959 - Work Truck 4x4 Roads (end of 2019 lease)	75,000	-	-	-	-
300962 - Small SUV Building (Replaces Unit 104 - 2009 Ford	-	55,000	-	-	-
300963 - Small SUV By-Law (Replaces Unit 101 - 2009 Ford Ra	-	55,000	-	-	-
300966 - 60" Turf Mower (Replaces 2020 Purchase)	-	-	17,000	-	-
300967 - 72" Turf Mower (Replaces 2020 Purchase)	-	-	17,000	-	-
300969 - Road Patrol Vehicle (Replaces 2019 Purchase)	-	-	40,000	-	-
300972 - Vehicle Pressure Washer - Replaces 2018 unit Repla	-	-	-	10,500	-

Fleet

Capital Project Summary - 10 Years



Expenditure	2030	2031	2032	2033	2034
300973 - Combination Snow Plow & Spreader Unit Replaces Tr	-	-	-	-	350,000
300976 - Work Truck (Replaces Truck 129 - 2008 Dodge 1500)	-	-	-	-	35,000
300977 - Work Truck (Replaces Truck 127 - 2006 Ford F-150)	-	-	-	35,000	-
300981 - Small SUV Replaces 105 - 2012 Ford Super Cab	-	-	-	-	30,000
300983 - Leaf Vacuum Trailer (Replaces 2024 Purchase)	-	-	-	-	5,000
Total Expenditure	335,000	110,000	74,000	45,500	573,000

Fleet 10 Year Projected Reserve Balance



	2024	2025	2026	2027	2028	2029
Projected Reserve (Deficit) - Start of Year	1,585,471	567,897	380,907	157,907	(1,093)	(53,093)
Additions to Reserve						
Contribution from Operating Budget	582,300	536,010	574,000	614,000	663,000	709,000
Reduction in Reserve						
Estimated 2024 Projects Completed	(999,874)					
Estimated Prior Year Projects Completed	(600,000)					
Projected Capital Spending		(723,000)	(797,000)	(773,000)	(715,000)	(292,000)
Projected Reserve (Deficit) - End of Year	567,897	380,907	157,907	(1,093)	(53,093)	363,907
Target Minimum Reserve Balance	668,600					
Target Reserve Balance	1,337,200					
Phased-In Target Minimum Balance	593,077					618,247
Annual percentage increase in operating reserve transfer			7.0 %	7.0 %	8.0 %	7.0 %
Annual dollar increase in operating reserve transfer			\$ 37,990	\$ 40,000	\$ 49,000	\$ 46,000

Fleet

10 Year Projected Reserve Balance



	2030	2031	2032	2033	2034
Projected Reserve (Deficit) - Start of Year	363,907	924,907	1,634,907	2,437,907	3,339,407
Additions to Reserve					
Contribution from Operating Budget	766,000	820,000	877,000	947,000	1,023,000
Reduction in Reserve					
Estimated 2024 Projects Completed					
Estimated Prior Year Projects Completed					
Projected Capital Spending	(205,000)	(110,000)	(74,000)	(45,500)	(573,000)
Projected Reserve (Deficit) - End of Year	924,907	1,634,907	2,437,907	3,339,407	3,789,407
Target Minimum Reserve Balance					
Target Reserve Balance					
Phased-In Target Minimum Balance					643,427
Annual percentage increase in operating reserve transfer	8.0 %	7.0 %	7.0 %	8.0 %	8.0 %
Annual dollar increase in operating reserve transfer	\$ 57,000	\$ 54,000	\$ 57,000	\$ 70,000	\$ 76,000

Cemeteries

2025 Approved Capital Budget Summary



Project #	Project Name	Description	Justification	Approved Budget \$
CEM 01-25	Fonthill Cemetery - yard buffering / reflective ar	Plantings to screen Reflective Area	In accordance with the Cemetery Master Plan 2010	42,000
Total 2025 Approved Budget				42,000

Cemeteries

2025 Approved Capital Budget Summary



Project #	Project Name	Financing					Total Financing	
		Grants	Reserve Transfers	Parkland Dedication	Development Charges	Other		
		\$	\$	\$	\$	\$	\$	
CEM 01-25	Fonthill Cemetery - yard buffering / reflective ar	-	42,000	-	-	-	-	42,000
Total 2025 Approved Budget		-	42,000	-	-	-	-	42,000

Cemeteries

Capital Project Summary - 10 Years



Funding Source	2025	2026	2027	2028	2029
Transfer from Reserve	42,000	135,000	62,000	120,000	75,000
Total Funding Source	42,000	135,000	62,000	120,000	75,000

Cemeteries

Capital Project Summary - 10 Years



Funding Source	2030	2031	2032	2033	2034
Transfer from Reserve	-	50,000	35,000	90,000	-
Total Funding Source	-	50,000	35,000	90,000	-

Cemeteries

Capital Project Summary - 10 Years



Expenditure	2025	2026	2027	2028	2029
400016 - Hillside Cemetery - cremation garden, pedestrian I	-	-	-	120,000	-
400017 - Fonthill Cemetery - yard buffering / reflective ar	42,000	-	-	-	-
400018 - Hillside Cemetery - yard buffering / reflective ar	-	-	39,000	-	-
400019 - Fonthill and Hillside Cemeteries - entry features	-	65,000	-	-	-
400020 - Fonthill Cemetery - Mausoleum Crypt repairs - FCA	-	-	23,000	-	-
400021 - Fonthill Cemetery - roof replacement Mausoleum - F	-	-	-	-	75,000
400026 - Fonthill Cemetery Columbarium	-	70,000	-	-	-
Total Expenditure	42,000	135,000	62,000	120,000	75,000

Cemeteries

Capital Project Summary - 10 Years



Expenditure	2030	2031	2032	2033	2034
400023 - Cemeteries Master Plan Update	-	50,000	-	-	-
400024 - Hillside Cemetery Section Expansion (North/West Co	-	-	35,000	-	-
400028 - Fonthill Cemetery Columbarium	-	-	-	90,000	-
Total Expenditure	-	50,000	35,000	90,000	-

Cemeteries 10 Year Projected Reserve Balance



	2024	2025	2026	2027	2028	2029
Projected Reserve (Deficit) - Start of Year	250,692	222,692	210,692	106,692	76,692	(10,308)
Additions to Reserve						
Contribution from Operating Budget	42,000	30,000	31,000	32,000	33,000	34,000
Reduction in Reserve						
Estimated 2024 Projects Completed	(70,000)					
Estimated Prior Year Projects Completed	-					
Projected Capital Spending		(42,000)	(135,000)	(62,000)	(120,000)	(75,000)
Projected Reserve (Deficit) - End of Year	222,692	210,692	106,692	76,692	(10,308)	(51,308)
Target Minimum Reserve Balance	54,150					
Target Reserve Balance	108,300					
Phased-In Target Minimum Balance	108,300					108,300
Annual percentage increase in operating reserve transfer			4.0 %	4.0 %	4.0 %	4.0 %
Annual dollar increase in operating reserve transfer		\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000

Cemeteries

10 Year Projected Reserve Balance



	2030	2031	2032	2033	2034
Projected Reserve (Deficit) - Start of Year	(51,308)	(16,308)	(30,308)	(28,308)	(80,308)
Additions to Reserve					
Contribution from Operating Budget	35,000	36,000	37,000	38,000	40,000
Reduction in Reserve					
Estimated 2024 Projects Completed					
Estimated Prior Year Projects Completed					
Projected Capital Spending		(50,000)	(35,000)	(90,000)	
Projected Reserve (Deficit) - End of Year	(16,308)	(30,308)	(28,308)	(80,308)	(40,308)
Target Minimum Reserve Balance					
Target Reserve Balance					
Phased-In Target Minimum Balance					108,300
Annual percentage increase in operating reserve transfer	4.0 %	4.0 %	4.0 %	4.0 %	4.0 %
Annual dollar increase in operating reserve transfer	\$ 1,000 \$	\$ 1,000 \$	\$ 1,000 \$	\$ 1,000 \$	\$ 2,000

Park Facilities

2025 Approved Capital Budget Summary



Project #	Project Name	Description	Justification	Approved Budget \$
PRK 01-25	North Pelham Multi Purpose Court redevelopment	North Pelham Multi Purpose Court redevelopment	Clay infield is a superior and high performance playing surface for safety and fundamentals of game play. Is essential for firm footing, dependable bounce, and safe for sliding into bases. Will attract more rental opportunities.	400,000
PRK 02-25	North Pelham Park Ball Diamonds Upgrade (clay infi	Clay conversion of the existing hardball and T-ball baseball diamonds from aggregate (granular screenings) to clay infield (Washington ball mix).	Clay infield is a superior and high performance playing surface for safety and fundamentals of game play. Is essential for firm footing, dependable bounce, and safe for sliding into bases. Will attract more rental opportunities.	90,000
PRK 03-25	General Park Furniture (Benches/Picnic Tables/Rece	Park furniture/picnic tables and waste bins.	Growth of population and enhancements to parks.	20,000
PRK 04-25	Replace outdoor pool and electrical	Replacing pool at MSSP.	Aging pool/population growth.	2,000,000

Park Facilities

2025 Approved Capital Budget Summary



Project #	Project Name	Financing					Total Financing	
		Grants	Reserve Transfers	Parkland Dedication	Development Charges	Other		
		\$	\$	\$	\$	\$	\$	
PRK 01-25	North Pelham Multi Purpose Court redevelopment	-	200,000	200,000	-	-	-	400,000
PRK 02-25	North Pelham Park Ball Diamonds Upgrade (clay infi	-	-	90,000	-	-	-	90,000
PRK 03-25	General Park Furniture (Benches/Picnic Tables/Rece	-	20,000	-	-	-	-	20,000
PRK 04-25	Replace outdoor pool and electrical	1,466,000	254,000	-	280,000	-	-	2,000,000

Park Facilities

2025 Approved Capital Budget Summary



Project #	Project Name	Description	Justification	Approved Budget \$
PRK 05-25	Class EA for MSSP Entrance	Environmental assessment to analyze options for a new entrance to Marlene Stewart Streit Park	Given the potential impact to the environment and surrounding properties, an environmental assessment is required to analyze the potential options for a new entrance to Marlene Stewart Streit Park.	250,000
PRK 06-25	East Fonthill Storm pond landscaping	To be red circled, pending grant application.	Beautification red circle dependent on grant.	150,000
PRK 07-25	Design East Fonthill Park	Design for East Fonthill Park	Population growth.	150,000
PRK 08-25	Bocce Ball Courts	Boccee Ball Courts	Increase recreation capacity	44,000
PRK 09-25	Batting Cage Lighting at Centennial Park	Lighting to at batting cages (red circled).	To enhance hours of service to users.	75,000
Total 2025 Approved Budget				3,179,000

Park Facilities 2025 Approved Capital Budget Summary

Project #	Project Name	Financing						Total Financing \$
		Grants \$	Reserve Transfers \$	Parkland Dedication \$	Development Charges \$	Other \$	Debenture \$	
PRK 05-25	Class EA for MSSP Entrance	250,000	-	-	-	-	-	250,000
PRK 06-25	East Fonthill Storm pond landscaping	150,000	-	-	-	-	-	150,000
PRK 07-25	Design East Fonthill Park	-	-	-	150,000	-	-	150,000
PRK 08-25	Bocce Ball Courts	-	44,000	-	-	-	-	44,000
PRK 09-25	Batting Cage Lighting at Centennial Park	75,000	-	-	-	-	-	75,000
Total 2025 Approved Budget		1,941,000	518,000	290,000	430,000	-	-	3,179,000

Park Facilities Capital Project Summary - 10 Years



Funding Source	2025	2026	2027	2028	2029
Transfer from Reserve	518,000	276,000	189,000	70,000	340,000
Grant Revenue - Provincial	150,000	570,000	685,000	-	-
Grants-Federal	1,466,000	1,000,000	-	-	-
Grants-other	325,000	-	-	-	-
Transfer from Deferred Revenues	430,000	490,000	490,000	340,000	75,000
Transfer from Deferred Revenues - Parkland Dedicat	290,000	500,000	860,000	160,000	160,000
Total Funding Source	3,179,000	2,836,000	2,224,000	570,000	575,000

Park Facilities Capital Project Summary - 10 Years



Funding Source	2030	2031	2032	2033	2034
Transfer from Reserve	340,000	60,000	20,000	20,000	35,000
Grant Revenue - Provincial	-	-	-	-	-
Grants-Federal	-	-	-	-	-
Grants-other	-	-	-	-	-
Transfer from Deferred Revenues	150,000	-	-	-	-
Transfer from Deferred Revenues - Parkland Dedicat	135,000	310,000	160,000	-	200,000
Total Funding Source	625,000	370,000	180,000	20,000	235,000

Park Facilities Capital Project Summary - 10 Years



Expenditure	2025	2026	2027	2028	2029
301183 - Class EA for MSSP Entrance	250,000	-	-	-	-
500197 - East Fonthill Parkland Development	-	1,150,000	-	-	-
500205 - Saffron Meadows Park Development	-	500,000	-	-	-
500211 - Design Build - Harold Black Park Diamond 2 Lightin	-	-	300,000	-	-
500213 - Installation of Community Bulletin Boards	-	-	-	40,000	-
500216 - North Pelham Multi Purpose Court redevelopment	400,000	-	-	-	-
500224 - North Pelham Park Ball Diamonds Upgrade (clay infi	90,000	-	-	-	-
500227 - Centennial Park Cenotaph Restoration	-	40,000	-	-	-
500232 - General Park Furniture (Benches/Picnic Tables/Rece	20,000	-	-	-	-
500235 - Peace Park Bandshell - upgrade lighting - FCA Crit	-	5,000	-	-	-
500236 - North Pelham Park - Playground retrofit	-	-	-	-	160,000
500237 - Centennial Park Playground Retrofit	-	-	-	-	160,000
500238 - Forest Park Development	-	-	400,000	-	-
500239 - General Park Furniture (Benches/Picnic Tables/Rece	-	20,000	-	-	-

Park Facilities Capital Project Summary - 10 Years



Expenditure	2025	2026	2027	2028	2029
500246 - General Park Furniture (Benches/Picnic Tables/Rece	-	-	20,000	-	-
500247 - Woodstream Park Playground Retrofit	-	-	160,000	-	-
500250 - General Park Furniture (Benches/Picnic Tables/Rece	-	-	-	20,000	-
500252 - Marlene Stewart Streit Park Playground Retrofit	-	-	-	160,000	-
500253 - Cherry Ridge Park Playground Retrofit	-	-	-	-	160,000
500254 - Replace outdoor pool and electrical	2,000,000	-	-	-	-
500256 - General Park Furniture (Benches/Picnic Tables/Rece	-	-	-	-	20,000
500300 - OPTH Cenotaph Cleaning and UV Coating	-	-	9,000	-	-
500301 - Civic Square - Design	-	-	150,000	-	-
500511 - MSSP Playground	-	-	250,000	-	-
500519 - Playground Equipment - Forest park	-	-	-	350,000	-
500520 - Playground Equipment - Saffron Meadows park	-	350,000	-	-	-
500521 - East Fonthill Storm pond landscaping	150,000	-	-	-	-
500523 - Parks LED light upgrade - Centennial Park Soccer #	-	-	150,000	-	-

2025 Approved Capital Budget

95

Town of Pelham

Park Facilities Capital Project Summary - 10 Years



Expenditure	2025	2026	2027	2028	2029
500524 - Parks LED light upgrade - Centennial Park Pickleba	-	-	125,000	-	-
500525 - Parks LED light upgrade - Centennial Park Tennis C	-	190,000	-	-	-
500526 - Parks LED light upgrade - Centennial Park Ball Dia	-	230,000	-	-	-
500527 - Parks LED light upgrade - Centennial Park Ball Dia	-	-	180,000	-	-
500528 - Parks LED light upgrade - Harold Black Park Soccer	-	150,000	-	-	-
500529 - Parks LED light upgrade - Harold Black Park Ball D	-	-	230,000	-	-
500530 - Woodstream Park	-	-	250,000	-	-
500531 - Cherry Ridge Mister	-	-	-	-	75,000
500532 - MSSP Skatepark LED lighting	-	201,000	-	-	-
500533 - Design East Fonthill Park	150,000	-	-	-	-
500535 - Bocce Ball Courts	44,000	-	-	-	-
500536 - Batting Cage Lighting at Centennial Park	75,000	-	-	-	-
Total Expenditure	3,179,000	2,836,000	2,224,000	570,000	575,000

Park Facilities Capital Project Summary - 10 Years



Expenditure	2030	2031	2032	2033	2034
500223 - Peace Park - roof replacement - FCA Critical 2024	-	-	-	-	15,000
500230 - Hurleston Park - Playground Retrofit	160,000	-	-	-	-
500231 - Harold Black Park Playground Retrofit	160,000	-	-	-	-
500244 - Rolling Meadows Park - Playground Retrofit	-	160,000	-	-	-
500249 - Pelham Corners Park - Playground Retrofit	-	-	160,000	-	-
500260 - General Park Furniture (Benches/Picnic Tables/Rece	20,000	-	-	-	-
500262 - Deferred Project: Skate Park/MSSP Parking Lot Ligh	135,000	-	-	-	-
500263 - Peace Park Cenotaph Restoration	-	40,000	-	-	-
500264 - General Park Furniture (Benches/Picnic Tables/Rece	-	20,000	-	-	-
500265 - Lookout Park Pavilion	-	150,000	-	-	-
500267 - General Park Furniture (Benches/Picnic Tables/Rece	-	-	20,000	-	-
500269 - General Park Furniture (Benches/Picnic Tables/Rece	-	-	-	20,000	-
500270 - General Park Furniture (Benches/Picnic Tables/Rece	-	-	-	-	20,000
500271 - Skateboard Park Rebuild	-	-	-	-	200,000

2025 Approved Capital Budget

97

Town of Pelham

Park Facilities Capital Project Summary - 10 Years



Expenditure	2030	2031	2032	2033	2034
500534 - Design East Fenwick Park	150,000	-	-	-	-
Total Expenditure	625,000	370,000	180,000	20,000	235,000

Park Facilities 10 Year Projected Reserve Balance



	2024	2025	2026	2027	2028	2029
Projected Reserve (Deficit) - Start of Year	156,244	(236,555)	(488,955)	(480,955)	(365,955)	(110,955)
Additions to Reserve						
Contribution from Operating Budget	195,600	265,600	284,000	304,000	325,000	348,000
Reduction in Reserve						
Estimated 2024 Projects Completed	(382,000)					
Estimated Prior Year Projects Completed	(206,399)					
Projected Capital Spending		(518,000)	(276,000)	(189,000)	(70,000)	(340,000)
Projected Reserve (Deficit) - End of Year	(236,555)	(488,955)	(480,955)	(365,955)	(110,955)	(102,955)
Target Minimum Reserve Balance	293,600					
Target Reserve Balance	587,200					
Phased-In Target Minimum Balance	(104,015)					28,525
Annual percentage increase in operating reserve transfer			7.0 %	7.0 %	7.0 %	7.0 %
Annual dollar increase in operating reserve transfer			\$ 18,400	\$ 20,000	\$ 21,000	\$ 23,000

Park Facilities 10 Year Projected Reserve Balance



	2030	2031	2032	2033	2034
Projected Reserve (Deficit) - Start of Year	(102,955)	(70,955)	267,045	673,045	1,079,045
Additions to Reserve					
Contribution from Operating Budget	372,000	398,000	426,000	426,000	426,000
Reduction in Reserve					
Estimated 2024 Projects Completed					
Estimated Prior Year Projects Completed					
Projected Capital Spending	(340,000)	(60,000)	(20,000)	(20,000)	(35,000)
Projected Reserve (Deficit) - End of Year	(70,955)	267,045	673,045	1,079,045	1,470,045
Target Minimum Reserve Balance					
Target Reserve Balance					
Phased-In Target Minimum Balance					161,065
Annual percentage increase in operating reserve transfer	7.0 %	7.0 %	7.0 %	7.0 %	7.0 %
Annual dollar increase in operating reserve transfer	\$ 24,000	\$ 26,000	\$ 28,000	-	\$ -

Community Planning & Development

2025 Approved Capital Budget Summary



Project #	Project Name	Description	Justification	Approved Budget \$
PLN 01-25	Zoning By-law Review and Update	Zoning By-law Review and Update	Update to zoning by-law following approval of our updated Official Plan.	100,000
Total 2025 Approved Budget				100,000

Community Planning & Development

2025 Approved Capital Budget Summary



		Financing						
Project #	Project Name	Grants \$	Reserve Transfers \$	Parkland Dedication \$	Development Charges \$	Other \$	Debenture \$	Total Financing \$
PLN 01-25	Zoning By-law Review and Update	-	100,000	-	-	-	-	100,000
Total 2025 Approved Budget		-	100,000	-	-	-	-	100,000

Community Planning & Development Capital Project Summary - 10 Years



Funding Source	2025	2026	2027	2028	2029
Transfer from Reserve	100,000	-	87,500	-	100,000
Transfer from Deferred Revenues	-	-	87,500	-	-
Total Funding Source	100,000	-	175,000	-	100,000

Community Planning & Development Capital Project Summary - 10 Years



Funding Source	2030	2031	2032	2033	2034
Transfer from Reserve	-	-	175,000	-	100,000
Transfer from Deferred Revenues	-	-	-	60,000	-
Total Funding Source	-	-	175,000	60,000	100,000

Community Planning & Development Capital Project Summary - 10 Years



Expenditure	2025	2026	2027	2028	2029
600126 - Zoning By-law Review and Update	100,000	-	-	-	-
600128 - Official Plan Review and Update	-	-	175,000	-	-
600129 - Zoning By-law Review and Update	-	-	-	-	100,000
Total Expenditure	100,000	-	175,000	-	100,000

Community Planning & Development Capital Project Summary - 10 Years



Expenditure	2030	2031	2032	2033	2034
600130 - Official Plan Review and Update	-	-	175,000	-	-
600131 - Zoning By-law Review and Update	-	-	-	-	100,000
600153 - Development Charge Background Study	-	-	-	60,000	-
Total Expenditure	-	-	175,000	60,000	100,000

Community Planning & Development 10 year Projected Reserve Balance



	2024	2025	2026	2027	2028	2029
Projected Reserve (Deficit) - Start of Year	271,572	(129,108)	(149,108)	(66,108)	(67,608)	21,392
Additions to Reserve						
Contribution from Operating Budget	80,000	80,000	83,000	86,000	89,000	93,000
Reduction in Reserve						
Estimated 2024 Projects Completed	(75,000)					
Estimated Prior Year Projects Completed	(405,680)					
Projected Capital Spending		(100,000)		(87,500)		(100,000)
Projected Reserve (Deficit) - End of Year	(129,108)	(149,108)	(66,108)	(67,608)	21,392	14,392
Target Minimum Reserve Balance	80,400					
Target Reserve Balance	160,800					
Phased-In Target Minimum Balance	(76,728)					(24,358)
Annual percentage increase in operating reserve transfer			4.0 %	4.0 %	4.0 %	4.0 %
Annual dollar increase in operating reserve transfer		\$	3,000 \$	3,000 \$	3,000 \$	4,000

Community Planning & Development

10 Year Projected Reserve Balance



	2030	2031	2032	2033	2034
Projected Reserve (Deficit) - Start of Year	14,392	111,392	212,392	142,392	251,392
Additions to Reserve					
Contribution from Operating Budget	97,000	101,000	105,000	109,000	113,000
Reduction in Reserve					
Estimated 2024 Projects Completed					
Estimated Prior Year Projects Completed					
Projected Capital Spending			(175,000)		(100,000)
Projected Reserve (Deficit) - End of Year	111,392	212,392	142,392	251,392	264,392
Target Minimum Reserve Balance					
Target Reserve Balance					
Phased-In Target Minimum Balance					28,022
Annual percentage increase in operating reserve transfer	4.0 %	4.0 %	4.0 %	4.0 %	4.0 %
Annual dollar increase in operating reserve transfer	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000

Municipal Drainage

2025 Approved Capital Budget Summary



Project #	Project Name	Description	Justification	Approved Budget \$
DRN 01-25	Replace Culverts	Annual program to replace failed culverts in the Town	Maintaining a safe and reliable road network.	40,000
Total 2025 Approved Budget				40,000

Municipal Drainage

2025 Approved Capital Budget Summary



		Financing					Total	
Project #	Project Name	Grants \$	Reserve Transfers \$	Parkland Dedication \$	Development Charges \$	Other \$	Debenture \$	Financing \$
DRN 01-25	Replace Culverts	-	40,000	-	-	-	-	40,000
Total 2025 Approved Budget		-	40,000	-	-	-	-	40,000

Municipal Drainage Capital Project Summary - 10 Years



Funding Source	2025	2026	2027	2028	2029
Transfer from Reserve	40,000	-	-	40,000	-
Total Funding Source	40,000	-	-	40,000	-

Municipal Drainage Capital Project Summary - 10 Years



Funding Source	2030	2031	2032	2033	2034
Transfer from Reserve	-	-	40,000	-	-
Total Funding Source	-	-	40,000	-	-

Municipal Drainage Capital Project Summary - 10 Years



Expenditure	2025	2026	2027	2028	2029
600134 - Replace Culverts	40,000	-	-	-	-
600135 - Replace Culverts	-	-	-	40,000	-
Total Expenditure	40,000	-	-	40,000	-

Municipal Drainage Capital Project Summary - 10 Years



Expenditure	2030	2031	2032	2033	2034
600136 - Replace Culverts	-	-	40,000	-	-
Total Expenditure	-	-	40,000	-	-

Municipal Drainage 10 Year Projected Reserve Balance



	2024	2025	2026	2027	2028	2029
Projected Reserve (Deficit) - Start of Year	71,860	66,530	46,530	67,530	89,530	72,530
Additions to Reserve						
Contribution from Operating Budget	19,500	20,000	21,000	22,000	23,000	24,000
Reduction in Reserve						
Estimated 2024 Projects Completed	-					
Estimated Prior Year Projects Completed	(24,830)					
Projected Capital Spending		(40,000)			(40,000)	
Projected Reserve (Deficit) - End of Year	66,530	46,530	67,530	89,530	72,530	96,530
Target Minimum Reserve Balance	28,150					
Target Reserve Balance	56,300					
Phased-In Target Minimum Balance	56,300					56,300
Annual percentage increase in operating reserve transfer			4.0 %	4.0 %	4.0 %	4.0 %
Annual dollar increase in operating reserve transfer		\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000

Municipal Drainage 10 Year Projected Reserve Balance



	2030	2031	2032	2033	2034
Projected Reserve (Deficit) - Start of Year	96,530	121,530	147,530	134,530	162,530
Additions to Reserve					
Contribution from Operating Budget	25,000	26,000	27,000	28,000	29,000
Reduction in Reserve					
Estimated 2024 Projects Completed					
Estimated Prior Year Projects Completed					
Projected Capital Spending			(40,000)		
Projected Reserve (Deficit) - End of Year	121,530	147,530	134,530	162,530	191,530
Target Minimum Reserve Balance					
Target Reserve Balance					
Phased-In Target Minimum Balance					56,300
Annual percentage increase in operating reserve transfer	4.0 %	4.0 %	4.0 %	4.0 %	4.0 %
Annual dollar increase in operating reserve transfer	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000

Wastewater

2025 Approved Capital Budget Summary



Project #	Project Name	Description	Justification	Approved Budget \$
WST 01-25	Sanitary Sewer Inspection, CCTV and Flushing Progr	This is an annual project that is used to inspect our sanitary and Storm sewer systems.	The Town's networks are inspected annually to ensure that there are no major deficiencies with our sanitary or storm system.	150,000
WST 02-25	Sanitary Sewer Capital Construction Adjustments an	This project is used to complete sanitary sewer capital upgrades throughout the Town.	Sanitary Sewers that are damaged have the potential of causing sewer backups on private property. Repairs to the Sanitary Sewers.	60,000
Total 2025 Approved Budget				210,000

Wastewater

2025 Approved Capital Budget Summary



Project #	Project Name	Financing					Total Financing \$
		Grants \$	Reserve Transfers \$	Parkland Dedication \$	Development Charges \$	Other \$	
WST 01-25	Sanitary Sewer Inspection, CCTV and Flushing Progr	-	150,000	-	-	-	150,000
WST 02-25	Sanitary Sewer Capital Construction Adjustments an	-	60,000	-	-	-	60,000
Total 2025 Approved Budget		-	210,000	-	-	-	210,000

Wastewater Capital Project Summary - 10 Years



Funding Source	2025	2026	2027	2028	2029
Transfer from Reserve	210,000	1,324,000	2,142,000	175,000	341,500
Grant Revenue - Provincial	-	-	-	-	-
Transfer from Deferred Revenues	-	864,000	-	-	203,500
Total Funding Source	210,000	2,188,000	2,142,000	175,000	545,000

Wastewater Capital Project Summary - 10 Years



Funding Source	2030	2031	2032	2033	2034
Transfer from Reserve	375,000	175,000	175,000	1,729,500	325,000
Grant Revenue - Provincial	-	-	3,500,000	-	-
Transfer from Deferred Revenues	-	2,140,000	528,000	786,000	-
Total Funding Source	375,000	2,315,000	4,203,000	2,515,500	325,000

Wastewater Capital Project Summary - 10 Years



Expenditure	2025	2026	2027	2028	2029
700196 - Concord upgrade existing	-	-	-	-	370,000
700207 - Sanitary Sewer Inspection, CCTV and Flushing Progr	150,000	-	-	-	-
700208 - Sanitary Sewer Capital Construction Adjustments an	60,000	-	-	-	-
700213 - Sanitary Sewer Inspection, CCTV and Flushing Progr	-	150,000	-	-	-
700214 - Sanitary Sewer Capital Construction Adjustments an	-	60,000	-	-	-
700217 - Sanitary Sewer Inspection, CCTV and Flushing Progr	-	-	150,000	-	-
700218 - Sanitary Sewer Capital Construction Adjustments an	-	-	60,000	-	-
700221 - Sanitary Sewer Inspection, CCTV and Flushing Progr	-	-	-	115,000	-
700222 - Sanitary Sewer Capital Construction Adjustments an	-	-	-	60,000	-
700225 - Sanitary Sewer Inspection, CCTV and Flushing Progr	-	-	-	-	115,000
700226 - Sanitary Sewer Capital Construction Adjustments an	-	-	-	-	60,000

Wastewater Capital Project Summary - 10 Years



Expenditure	2025	2026	2027	2028	2029
700358 - Foss Road Sanitary Upgrades	-	-	4,830,000	-	-
700360 - Station Street sani upgrade (Port Robinson to Hwy)	-	1,728,000	-	-	-
700378 - Maple St - Memorial Sanitary Design	-	250,000	-	-	-
Total Expenditure	210,000	2,188,000	5,040,000	175,000	545,000

Wastewater Capital Project Summary - 10 Years



Expenditure	2030	2031	2032	2033	2034
700188 - Merritt Road Sewer Main	-	2,000,000	-	-	-
700191 - Welland Rd upgrade existing sewer from 200mm to 30	-	-	-	1,310,000	-
700195 - Hurricane Rd upgrade existing Station to Hwy 20	-	-	-	2,290,000	-
700212 - Provision for potential oversizing	-	140,000	-	-	-
700229 - Sanitary Sewer Inspection, CCTV and Flushing Progr	115,000	-	-	-	-
700231 - Sanitary Sewer Capital Construction Adjustments an	60,000	-	-	-	-
700232 - Sanitary Sewer Model - Development Update	200,000	-	-	-	-
700235 - Sanitary Sewer Inspection, CCTV and Flushing Progr	-	115,000	-	-	-
700237 - Sanitary Sewer Capital Construction Adjustments an	-	60,000	-	-	-
700240 - Sanitary Sewer Inspection, CCTV and Flushing Progr	-	-	115,000	-	-
700242 - Sanitary Sewer Capital Construction Adjustments an	-	-	60,000	-	-

Wastewater Capital Project Summary - 10 Years



Expenditure	2030	2031	2032	2033	2034
700245 - Sanitary Sewer Inspection, CCTV and Flushing Progr	-	-	-	115,000	-
700247 - Sanitary Sewer Capital Construction Adjustments an	-	-	-	60,000	-
700248 - Sanitary I/I Study Program - Planned Replacements	-	-	-	-	70,000
700249 - Sanitary Lateral Replacement Program (5 laterals)	-	-	-	-	80,000
700250 - Sanitary Sewer Inspection, CCTV and Flushing Progr	-	-	-	-	115,000
700251 - Sanitary Sewer Capital Construction Adjustments an	-	-	-	-	60,000
700377 - Haist Street new sani	-	-	528,000	-	-
700382 - Maple Street and Memorial Drive Sanitary Sewer Ins	-	-	3,500,000	-	-
Total Expenditure	375,000	2,315,000	4,203,000	3,775,000	325,000

Wastewater

10 Year Projected Reserve Balance



	2024	2025	2026	2027	2028	2029
Projected Reserve (Deficit) - Start of Year	1,948,702	(244,744)	(149,205)	(1,097,205)	(2,701,205)	(2,155,205)
Additions to Reserve						
Contribution from Operating Budget	361,633	305,539	376,000	538,000	721,000	930,000
Reduction in Reserve						
Estimated 2024 Projects Completed	(930,000)					
Estimated Prior Year Projects Completed	(1,625,079)					
Projected Capital Spending		(210,000)	(1,324,000)	(2,142,000)	(175,000)	(341,500)
Projected Reserve (Deficit) - End of Year	(244,744)	(149,205)	(1,097,205)	(2,701,205)	(2,155,205)	(1,566,705)
Target Minimum Reserve Balance						
Target Reserve Balance	868,687	933,839	1,003,877	1,079,167		
Phased-In Target Minimum Balance						
Annual percentage increase in operating reserve transfer			23.0 %	43.0 %	34.0 %	29.0 %
Annual dollar increase in operating reserve transfer			\$ 70,461	\$ 162,000	\$ 183,000	\$ 209,000

Wastewater

10 Year Projected Reserve Balance



	2030	2031	2032	2033	2034
Projected Reserve (Deficit) - Start of Year	(1,566,705)	(964,705)	(113,705)	788,295	189,795
Additions to Reserve					
Contribution from Operating Budget	977,000	1,026,000	1,077,000	1,131,000	1,188,000
Reduction in Reserve					
Estimated 2024 Projects Completed					
Estimated Prior Year Projects Completed					
Projected Capital Spending	(375,000)	(175,000)	(175,000)	(1,729,500)	(325,000)
Projected Reserve (Deficit) - End of Year	(964,705)	(113,705)	788,295	189,795	1,052,795
Target Minimum Reserve Balance					
Target Reserve Balance					
Phased-In Target Minimum Balance					
Annual percentage increase in operating reserve transfer	5.0 %	5.0 %	5.0 %	5.0 %	5.0 %
Annual dollar increase in operating reserve transfer	\$ 47,000	\$ 49,000	\$ 51,000	\$ 54,000	\$ 57,000

Water

2025 Approved Capital Budget Summary



Project #	Project Name	Description	Justification	Approved Budget \$
WTR 01-25	Canboro: Haist St to Pelham St Watermain Replaceme	Full urbanization of Canboro Road to Hwy 20 including new storm sewer, watermain, curb and gutter, sidewalks, and pedestrian facilities.	The road requires urbanization as it is within the urban boundary. The watermain is being upsized in accordance with the Region's Master Servicing Plan for East Fonthill.	2,000,000
WTR 02-25	Water Loading Station Replacement - Canboro Road a	Replacement of equipment as reached end of useful life.	the equipment has reached the useful term and requires replacement.	60,000
WTR 03-25	Design: Welland: Canboro Rd to E of Balfour, Water	Carry out the watermain design for replacement along Welland Road.	The watermain is being upsized in accordance with the Towns Master Servicing Plan for East Fenwick.	55,000
WTR 04-25	Water Meter Reading Equipment	Required upgrade of water meter reading equipment	Existing equipment is no longer supported	23,000
Total 2025 Approved Budget				2,138,000

Water

2025 Approved Capital Budget Summary



Project #	Project Name	Financing						Total Financing \$
		Grants \$	Reserve Transfers \$	Parkland Dedication \$	Development Charges \$	Other \$	Debenture \$	
WTR 01-25	Canboro: Haist St to Pelham St Watermain Replaceme	979,046	579,764	-	441,190	-	-	2,000,000
WTR 02-25	Water Loading Station Replacement - Canboro Road a	-	60,000	-	-	-	-	60,000
WTR 03-25	Design: Welland: Canboro Rd to E of Balfour, Water	-	11,000	-	44,000	-	-	55,000
WTR 04-25	Water Meter Reading Equipment	-	23,000	-	-	-	-	23,000
Total 2025 Approved Budget		979,046	673,764	-	485,190	-	-	2,138,000

Water

Capital Project Summary - 10 Years



Funding Source	2025	2026	2027	2028	2029
Transfer from Reserve	673,764	-	490,000	2,055,000	1,236,000
Grant Revenue - Provincial	445,021	-	-	-	-
Grants-Federal	534,025	-	-	-	-
Transfer from Deferred Revenues	485,190	-	-	-	-
Unfinanced Capital - Debenture/Lease	-	-	1,500,000	-	-
Total Funding Source	2,138,000	-	1,990,000	2,055,000	1,236,000

Water

Capital Project Summary - 10 Years



Funding Source	2030	2031	2032	2033	2034
Transfer from Reserve	2,177,495	2,816,000	171,750	436,000	60,000
Grant Revenue - Provincial	-	-	-	-	-
Grants-Federal	-	-	-	-	-
Transfer from Deferred Revenues	1,320,455	-	-	-	-
Unfinanced Capital - Debenture/Lease	-	-	-	-	-
Total Funding Source	3,497,950	2,816,000	171,750	436,000	60,000

Water Capital Project Summary - 10 Years



Expenditure	2025	2026	2027	2028	2029
700285 - Construction: Pancake: Pelham St to Haist St, Water	-	-	1,500,000	-	-
700290 - Canboro: Haist St to Pelham St Watermain Replacement	2,000,000	-	-	-	-
700291 - Emmett St & College - Watermain Replacement	-	-	-	275,000	-
700297 - Water Loading Station Replacement - Canboro Road a	60,000	-	-	-	-
700308 - Watermain Replacement - cast iron replacement prog	-	-	-	400,000	-
700355 - Design: Welland: Canboro Rd to E of Balfour, Water	55,000	-	-	-	-
700368 - Water Meter Replacement Project - Phase 1	-	-	-	-	1,000,000
700371 - Annual Watermain Replacement 2027	-	-	490,000	-	-
700372 - Annual Watermain Replacement 2028	-	-	-	1,380,000	-
700373 - Annual Watermain Replacement 2029	-	-	-	-	236,000
700384 - Water Meter Reading Equipment	23,000	-	-	-	-
Total Expenditure	2,138,000	-	1,990,000	2,055,000	1,236,000

Water

Capital Project Summary - 10 Years



Expenditure	2030	2031	2032	2033	2034
700278 - Welland: Canboro Rd to E of Balfour, Watermain Rep	-	-	-	396,000	-
700280 - Lorimer Street: Hurricane to South Limit, Watermai	-	-	171,750	-	-
700282 - Merritt: Pelham St to Line Ave, Watermain Replacem	211,245	-	-	-	-
700283 - Merritt Road Watermain replacement	1,320,455	-	-	-	-
700293 - Orchard Place: Haist Street to limit, Watermain Re	101,250	-	-	-	-
700322 - Hydrant Replacement Projects	-	-	-	40,000	-
700326 - Hydrant Replacement Projects	-	-	-	-	40,000
700327 - PRV Valve Replacements: Haist Street, Berkwood Pla	-	-	-	-	20,000
700328 - Water Meter Replacement Project - Phase 3	-	1,000,000	-	-	-
700369 - Water Meter Replacement Project - Phase 2	1,000,000	-	-	-	-
700379 - Annual Watermain Replacement 2030	865,000	-	-	-	-
700380 - Annual Watermain Replacement 2031	-	1,215,000	-	-	-

Water

Capital Project Summary - 10 Years



Expenditure	2030	2031	2032	2033	2034
700381 - Annual Watermain Replacement 2032	-	601,000	-	-	-
700383 - Merritt Road New Watermain - Line Ave. to Rice Rd	-	1,190,000	-	-	-
Total Expenditure	3,497,950	4,006,000	171,750	436,000	60,000

Water

10 Year Projected Reserve Balance



	2024	2025	2026	2027	2028	2029
Projected Reserve (Deficit) - Start of Year	(172,648)	(636,647)	(218,563)	993,437	1,848,437	1,273,437
Additions to Reserve						
Contribution from Operating Budget	1,000,535	1,091,848	1,212,000	1,345,000	1,480,000	1,628,000
Reduction in Reserve						
Estimated 2024 Projects Completed	(1,280,000)					
Estimated Prior Year Projects Completed	(184,534)					
Projected Capital Spending		(673,764)		(490,000)	(2,055,000)	(1,236,000)
Projected Reserve (Deficit) - End of Year	(636,647)	(218,563)	993,437	1,848,437	1,273,437	1,665,437
Target Minimum Reserve Balance	269,300					
Target Reserve Balance	1,332,472	1,432,407	1,539,838	1,655,326		
Phased-In Target Minimum Balance						
Annual percentage increase in operating reserve transfer			11.0 %	11.0 %	10.0 %	10.0 %
Annual dollar increase in operating reserve transfer			\$ 120,152	\$ 133,000	\$ 135,000	\$ 148,000

Water 10 Year Projected Reserve Balance



	2030	2031	2032	2033	2034
Projected Reserve (Deficit) - Start of Year	1,665,437	1,196,942	174,942	1,887,192	3,429,192
Additions to Reserve					
Contribution from Operating Budget	1,709,000	1,794,000	1,884,000	1,978,000	2,077,000
Reduction in Reserve					
Estimated 2024 Projects Completed					
Estimated Prior Year Projects Completed					
Projected Capital Spending	(2,177,495)	(2,816,000)	(171,750)	(436,000)	(60,000)
Projected Reserve (Deficit) - End of Year	1,196,942	174,942	1,887,192	3,429,192	5,446,192
Target Minimum Reserve Balance					
Target Reserve Balance					
Phased-In Target Minimum Balance					
Annual percentage increase in operating reserve transfer	5.0 %	5.0 %	5.0 %	5.0 %	5.0 %
Annual dollar increase in operating reserve transfer	\$ 81,000	\$ 85,000	\$ 90,000	\$ 94,000	\$ 99,000



Debentures and Debt

The Town of Pelham currently has external debt in the form of debentures, issued by the Regional Municipality of Niagara, the upper-tier municipality. The Town has also borrowed short-term funds from the bank.

Existing Debentures

As of December 31, 2024, the Town expects to have outstanding debentures of \$24,274,670. The 2025 Debenture Schedule outlines the projected balance for those debentures at December 31, 2025 as well as the related projects.

Proposed Debentures

The 2025 budget includes \$2.24 million in new DC debt for RD 02-25 Canboro Rd: Haist St to Pelham. Although this debt is forecasted for 2025, actual timing of debt issuance will coincide with project completion and determination of final project cost. Principal and Interest payments for DC debt will be covered from development charges revenue and will not impact the tax levy, unless there aren't sufficient DC collections to cover the existing principal and interest payments.

The Town of Pelham's debt servicing costs, as a percentage of net revenues, are not projected to exceed the provincial annual repayment limit of 25%.

Sources of Funding for Debentures

The Town uses different revenue sources to pay for the principal and interest payments on debentures.

Operating Debt is paid for by the tax levy and the principal and interest payments are included in the operating budget.

MCC Donation Pledge Debt will be paid in part by donation pledges for the Meridian Community Centre (MCC), but will become operating debt and be paid for by the tax levy at the point when debt payments exceed pledges, which is anticipated in 2025.

Parkland Dedication Debt is paid for by the parkland dedication obligatory reserve fund and the principal and interest payments are not included in the operating budget. The projection of the reserve balance over the next ten years is found in the Reserve and Reserve Fund section of the budget.

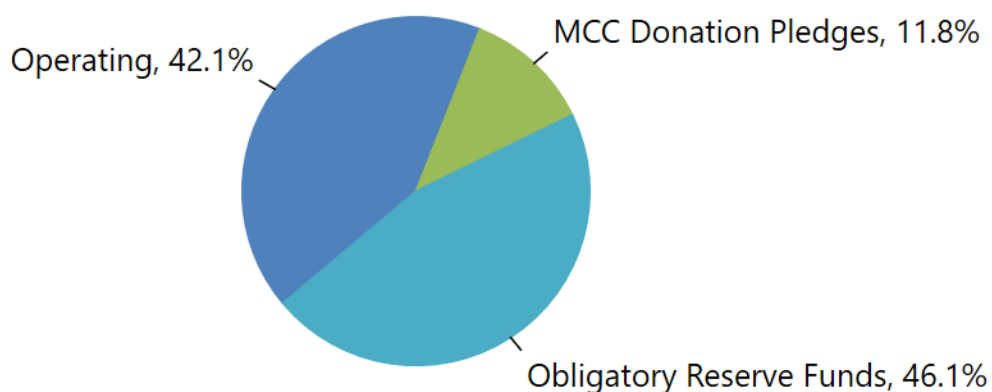
Development Charge Debt is paid for by the development charge obligatory reserve fund and the principal and interest payments are not included in the operating budget. The projection of the reserve balance over the next ten years is found in the Reserve and Reserve Fund section of the budget.



Debentures and Debt

As of the beginning of 2025, \$10,220,088, or 42.1% of the existing debentures will be paid for by the tax levy, \$11,190,317, or 46.1% of the existing debentures are paid for by development charges reserve funds, and \$2,864,265 or 11.8% will be paid for by pledged donations to the Meridian Community Centre until the donations are no longer sufficient (estimated in 2025), at which time it will be paid for by the tax levy. Total long-term debt is expected to be \$24,274,670.

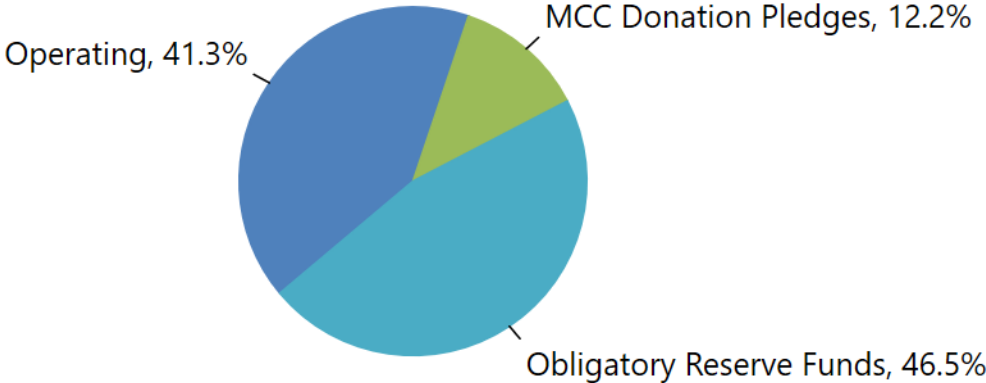
Sources of Funding for Long-Term Debt
as at December 31, 2024



At the end of 2025, \$9,167,491, or 41.3% of the existing debentures will be paid for by the tax levy, \$10,322,012, or 46.5% of the existing debentures are paid for by development charges reserve funds, and \$2,710,475 or 12.2% will be paid for by pledged donations to the Meridian Community Centre. Total long-term debt is expected to be \$22,199,977.



Sources of Funding for Long-Term Debt
as at December 31, 2025



Long-term Debt and the Annual Repayment Limit

Provincial limits on municipal debt are set based on a maximum percentage of "own-source revenues" that may be used to service debt costs (e.g. interest and principal payments) on an annual basis. In Ontario, municipalities may incur long-term debt for municipal infrastructure as long as annual debt payments do not exceed 25% of "own-source" revenues without prior approval of the Ontario Municipal Board (OMB). This is referred to as the Annual Repayment Limit (ARL). The ARL is essentially the maximum amount that a municipality can pay in principal and interest payments in the year for new long-term debt without first obtaining approval from the OMB.

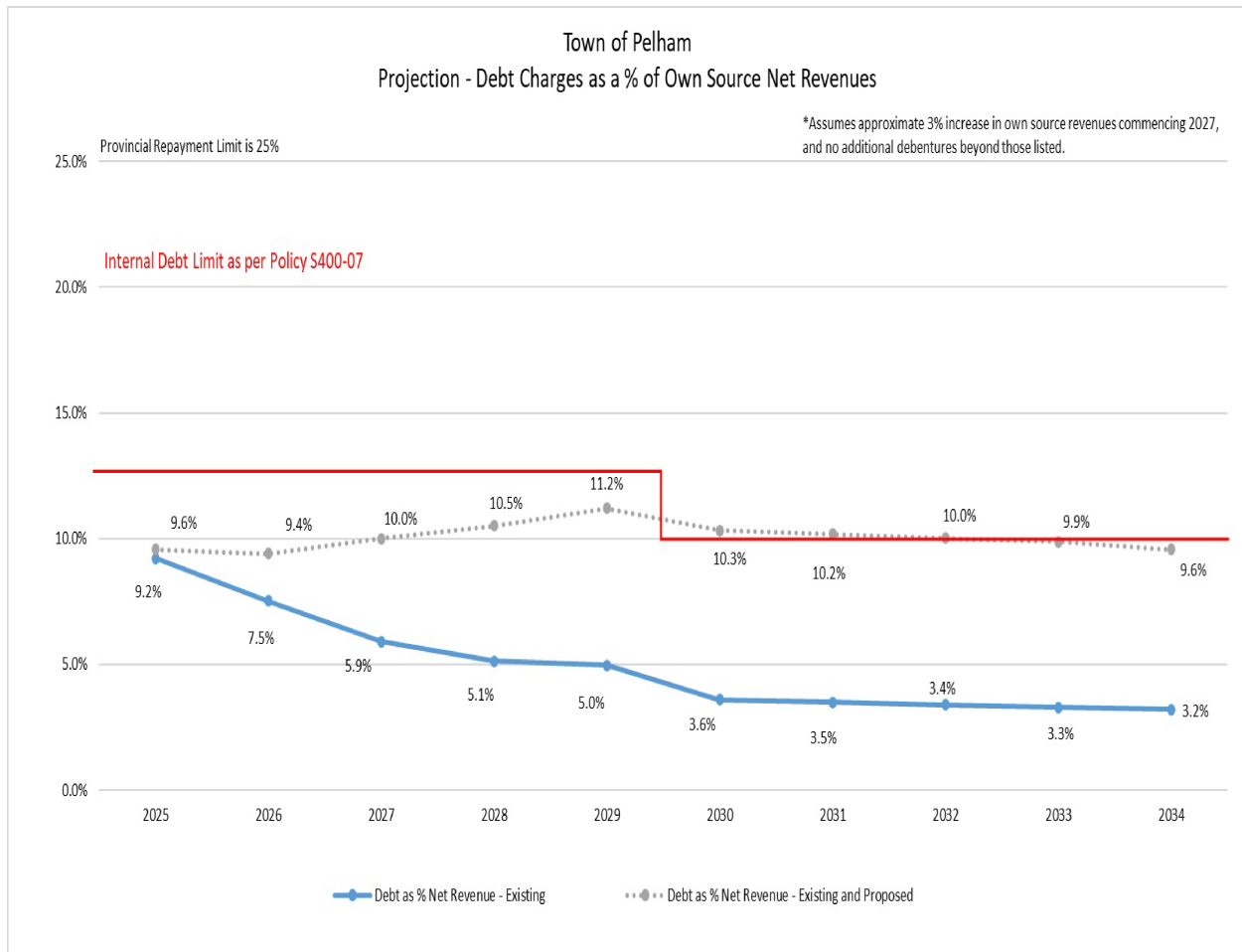
"Own-source" revenues (or "Net Revenues") are determined by the ministry and include items such as property taxes, user fees and investment income. It excludes revenue such as grants, gain/loss on sale of tangible capital assets, and revenue from obligatory reserve funds such as development charges and parkland dedication.

This means that while a significant amount of Pelham's debt is paid for by development charges, the revenue from those development charges is not included in the calculation of the ARL. This helps minimize the amount of risk the municipality can take with respect to debt payments. Because development charge revenue can fluctuate and is not guaranteed, it is not factored into the calculation.

There are two important steps in the ARL process.

First, the Ministry of Municipal Affairs determines each municipalities' limit annually using a formula in the regulation based on the most recent Financial Information Return

Debentures and Debt



This projection is based on a number of assumptions based on the best information available at this time. For 2025, the estimated net revenues are taken from the FIR based on the expected results of the 2025 Annual Repayment Limit Statement. Interest rates on debt are estimated at 5.0%.

The projection assumes a half-year principal and interest payment in the year the debenture is issued because debentures have historically been issued mid-year.

For 2025, the projected net revenues take into consideration the incremental tax revenue increase and a 3% increase in own source revenues is assumed thereafter.

The dotted line at the top of the graph is a projection of debt as a percentage of net revenues if the 10-year budget forecast were carried out in the future. This is provided for information purposes, and none of these capital projects, nor the associated debt



Debentures and Debt

have been approved by Council. The Treasurer recommends grants and other sources of funding as an alternative to debt wherever possible.

In 2024, Pelham Town Council approved amendments to Policy S400-07, which establishes guiding principles, primary objectives, key management and administrative responsibilities, and standards of care for the prudent financing of the Town's operating and capital needs. The original policy included an internal debt limit, which is lower than the provincial limit. At the time of the policy approval in 2020, the internal limit was phased in to 20% until 2024, 15% from 2025 to 2029 and 10% from 2030 onwards. Town has been able to avoid majority of the debt that was forecasted in 2020, and as a result the internal limit will be lowered to 12% from 2025-2029 and 10% from 2030 and onwards. These limits are also depicted on the graph.

The 2025 capital plan is compliant with Policy S400-07 because future year projects beyond 2025 have not been approved by Council, however the current capital plan would slightly exceed the internal debt limit in 2030. The Town is actively working on aligning the Asset Management Plan to the 10-year capital forecast and will be able to better evaluate the timing of capital projects and associated funding as they approach.

Short-term Borrowing

The Town has a line of credit with a \$11.5 million limit, however there is currently no outstanding balance. The non-revolving demand installment loan was paid in full in December 2023.

Operating Leases

The Town currently has no Lease Financing Agreements as defined in Policy S400-07. The existing leases, while operating in nature, are listed in the Fleet Capital Budget. They are for five summer vehicles, two tractors with snowplows, two sport utility vehicles, and a heavy duty work truck.

Capital Forecast

The current capital forecast indicates the following debt will be taken out in the next five years (assuming debt is issued in the budget year when the project is completed)

2026	\$8.00 Million
2027	\$8.20 Million
2028	\$3.30 Million



Debentures and Debt

2029	\$5.30 Million
2031	\$1.20 Million
2033	\$1.30 Million
2034	\$0.66 Million

None of this debt has been approved by Council, nor is it being approved in the 2025 capital budget; it is forecast from 2025 to 2034 based on capital requirements in excess of reserves and reserve funds available in the future. As part of the capital budget exercise, all projects will be reviewed annually for required timing and alternative funding options.

Financial Indicators

It is required under Policy S400-07 that the budget include a report on financial indicators, including those listed in Appendix B of the Policy. Details regarding the indicators and how they are calculated can be found in the policy.

The financial indicators are included at the end of this report. In addition to the comparison to other Niagara municipalities, the indicators have been presented for Pelham from 2021 to 2023 for trend analysis.

The Town's Debt Servicing Cost as a percentage of Own-Source Revenues is 10%, which is classified as high risk and is significantly higher than other Niagara municipalities. The current capital forecast estimates that the Town's debt will remain fairly steady, peaking at 11.2% in 2029. The debt would exceed the Internal Debt Limit in 2031 and beyond.

Pelham's Debt Service Coverage Ratio, which measures its ability to service debt with recurrent operating cash flows, is 2.24 which is listed as low, and is an improvement over the prior year ratio of 1.96. In 2018 the ratio was 1.01 which was almost in the high risk category. This means that the Town improved its flexibility to adjust to changing expenditure needs because a lower portion of its cash flows are needed to pay for debt. If the Town takes out additional debt in the future at a faster rate than its revenues are increasing, the ratio will decrease and become higher risk. Alternatively, if the Town can increase its revenues at a faster rate than its debt payments, the ratio will increase and become lower risk.

The Town's Debt to Reserve Ratio compares the amount of debt taken out which will need to be funded in the future versus the amount that has been put into reserves to



Municipal Treasurer's Adjustment of Annual Repayment Projected Limit 2025

Estimated Annual Repayment Limit (ARL), based on submitted 2023 Financial Information Return

2023 Net Revenues	\$ 30,040,813
25% of Net Revenues	7,510,203
Less: 2023 Net Debt charges	(3,054,872)
Unadjusted Estimated ARL	<u>\$ 4,455,331</u>

2023 Net Revenues above	\$ 30,040,813
Add: 2024 Incremental Tax Increase	1,256,306
Add: Budgeted Incremental Water & Wastewater Increase	557,403
Estimated 2024 Net Revenues for 2026 ARL	<u>\$ 31,854,522</u>

2024 Net Revenues above	\$ 31,854,522
Add: 2025 Incremental Tax Increase	1,395,533
Add: Incremental Water & Wastewater Revenue as per Budget	557,403
Estimated 2025 Net Revenues for 2027 ARL	<u>\$ 33,807,458</u>



Municipal Treasurer's Adjustment of Annual Repayment Projected Limit 2025

	2025 Debt Charges as % Net Revenues	2025	2026	2027	2028	2029
Estimated Net Revenues		\$ 30,040,813	\$ 31,854,522	\$ 33,807,458	\$ 34,821,682	\$ 35,866,332
25% of Net Revenues above		7,510,203	7,963,631	8,451,865	8,705,421	8,966,583
Existing Debt Charges						
Operating	4.50 %	(1,352,016)	(1,170,830)	(1,134,051)	(925,427)	(925,127)
Development Charges	4.02 %	(1,207,650)	(1,016,562)	(629,222)	(629,065)	(628,903)
MCC Pledges	0.69 %	(208,353)	(208,325)	(208,297)	(208,268)	(208,239)
Future Potential Debt Charges						
Capital Forecast, Tax Levy Supported	- %	-	(295,222)	(773,494)	(1,056,570)	(1,299,569)
Capital Forecast, DC Supported	0.36 %	(107,903)	(305,954)	(535,702)	(675,302)	(787,637)
Capital Forecast, Rate Supported	- %	-	-	(72,257)	(144,513)	(144,513)
Estimated Adjusted ARL		\$ 4,634,281	\$ 4,966,738	\$ 5,098,842	\$ 5,066,276	\$ 4,972,595
Debt Charges as % Net Revenues		9.57 %	9.41 %	9.92 %	10.45 %	11.14 %
Estimated Allowable Borrowing						
7%, 10 years (Illustration Only)		\$ 33,655,000	\$ 36,069,000	\$ 37,028,000	\$ 36,792,000	\$ 36,112,000
5%, 20 years (Illustration Only)		\$ 34,932,000	\$ 37,438,000	\$ 38,434,000	\$ 38,189,000	\$ 37,482,000



Municipal Treasurer's Adjustment of Annual Repayment Projected Limit 2025

	2030	2031	2032	2033	2034
Estimated Net Revenues	\$ 36,942,322	\$38,050,592	\$ 39,192,110	\$ 40,367,873	\$ 41,578,909
25% of Net Revenues above	9,235,581	9,512,648	9,798,028	10,091,968	10,394,727
Existing Debt Charges					
Operating	(476,342)	(476,192)	(476,036)	(475,876)	(475,876)
Development Charges	(628,737)	(628,564)	(628,386)	(628,203)	(628,203)
MCC Pledges	(208,209)	(208,178)	(208,147)	(208,116)	(208,116)
Future Potential Debt Charges					
Capital Forecast, Tax Levy Supported	(1,442,540)	(1,442,540)	(1,442,540)	(1,442,540)	(1,474,377)
Capital Forecast, DC Supported	(899,972)	(957,296)	(1,014,619)	(1,075,291)	(1,028,059)
Capital Forecast, Rate Supported	(144,513)	(144,513)	(144,513)	(144,513)	(144,513)
Estimated Adjusted ARL	\$ 5,435,268	\$ 5,655,365	\$ 5,883,787	\$ 6,117,429	\$ 6,435,583
Debt Charges as % Net Revenues	10.29 %	10.14 %	9.99 %	9.85 %	9.52 %
Estimated Allowable Borrowing					
7%, 10 years (Illustration Only)	\$ 39,472,000	\$41,070,000	\$ 42,729,000	\$ 44,426,000	\$ 46,736,000
5%, 20 years (Illustration Only)	\$ 40,970,000	\$42,629,000	\$ 44,351,000	\$ 46,112,000	\$ 48,510,000



Ministry of Municipal Affairs and Housing
777 Bay Street,
Toronto, Ontario M5G 2E5

Ministère des affaires municipales et du logement
777 rue Bay,
Toronto (Ontario) M5G 2E5

2024 ANNUAL REPAYMENT LIMIT

(UNDER ONTARIO REGULATION 403 / 02)

MMAH CODE:	18405
MUNID:	26028
MUNICIPALITY:	Pelham T
UPPER TIER:	Niagara R
REPAYMENT LIMIT:	\$ 3,628,710

FOR ILLUSTRATION PURPOSES ONLY,

The additional long-term borrowing which a municipality could undertake over a 5-year, a 10-year, a 15-year and a 20-year period is shown.

If the municipalities could borrow at 5% or 7% annually, the annual repayment limits shown above would allow it to undertake additional long-term borrowing as follows:

5% Interest Rate		
(a)	20 years @ 5% p.a.	\$ 45,221,750
(a)	15 years @ 5% p.a.	\$ 37,664,772
(a)	10 years @ 5% p.a.	\$ 28,019,939
(a)	05 years @ 5% p.a.	\$ 15,710,416
7% Interest Rate		
(a)	20 years @ 7% p.a.	\$ 38,442,608
(a)	15 years @ 7% p.a.	\$ 33,049,981
(a)	10 years @ 7% p.a.	\$ 25,486,542
(a)	05 years @ 7% p.a.	\$ 14,878,428

Debentures and Debt



DETERMINATION OF ANNUAL DEBT REPAYMENT LIMIT (UNDER ONTARIO REGULATION 403/02)			
MUNICIPALITY:	Pelham T	MMAH CODE:	18405
Debt Charges for the Current Year			1 \$
0210	Principal (SLC 74 3099 01)		2,286,290
0220	Interest (SLC 74 3099 02)		982,220
0299		Subtotal	3,268,510
0610	Payments for Long Term Commitments and Liabilities financed from the consolidated statement of operations (SLC 42 6010 01)		0
9910		Total Debt Charges	3,268,510
Amounts Recovered from Unconsolidated Entities			1 \$
1010	Electricity - Principal (SLC 74 3030 01)		0
1020	Electricity - Interest (SLC 74 3030 02)		0
1030	Gas - Principal (SLC 74 3040 01)		0
1040	Gas - Interest (SLC 74 3040 02)		0
1050	Telephone - Principal (SLC 74 3050 01)		0
1060	Telephone - Interest (SLC 74 3050 02)		0
1099		Subtotal	0
1410	Debt Charges for Tile Drainage/Shoreline Assistance (SLC 74 3015 01 + SLC 74 3015 02)		0
1411	Provincial Grant funding for repayment of long term debt (SLC 74 3120 01 + SLC 74 3120 02)		0
1412	Lump sum (balloon) repayments of long term debt (SLC 74 3110 01 + SLC 74 3110 02)		0
1420		Total Debt Charges to be Excluded	0
9920		Net Debt Charges	3,268,510
1610	Total Revenue (SLC 10 9910 01)		1 \$ 35,695,041
Excluded Revenue Amounts			
2010	Fees for Tile Drainage / Shoreline Assistance (SLC 12 1850 04)		0
2210	Ontario Grants, including Grants for Tangible Capital Assets (SLC 10 0699 01 + SLC 10 0810 01 + SLC 10 0815 01)		2,700,049
2220	Canada Grants, including Grants for Tangible Capital Assets (SLC 10 0820 01 + SLC 10 0825 01)		1,971,006
2225	Deferred revenue earned (Provincial Gas Tax) (SLC 10 830 01)		30,000
2226	Deferred revenue earned (Canada Gas Tax) (SLC 10 831 01)		802,679
2230	Revenue from other municipalities including revenue for Tangible Capital Assets (SLC 10 1098 01 + SLC 10 1099 01)		156,815
2240	Gain/Loss on sale of land & capital assets (SLC 10 1811 01)		96,848
2250	Deferred revenue earned (Development Charges) (SLC 10 1812 01)		1,858,960
2251	Deferred revenue earned (Recreation Land (The Planning Act)) (SLC 10 1813 01)		0
2256	Deferred revenue earned (Community Benefits) (SLC 10 1815 01)		0
2252	Donated Tangible Capital Assets (SLC 53 0610 01)		0
2253	Other Deferred revenue earned (SLC 10 1814 01)		0
2254	Increase / Decrease in Government Business Enterprise equity (SLC 10 1905 01)		146,000
2255	Other Revenue (SLC 10 1890 01 + SLC 10 1891 01 + SLC 10 1892 01 + SLC 10 1893 01 + SLC 10 1894 01 + SLC 10 1895 01 + SLC 10 1896 01 + SLC 10 1897 01 + SLC 10 1898 01)		343,803
2299		Subtotal	8,106,160
2410	Fees and Revenue for Joint Local Boards for Homes for the Aged		0
2610		Net Revenues	27,588,881
2620		25% of Net Revenues	6,897,220
9930		ESTIMATED ANNUAL REPAYMENT LIMIT (25% of Net Revenues less Net Debt Charges)	3,628,710

* SLC denotes Schedule, Line Column.



2025 Debenture Schedule

Project	2025 Beginning Year Balance	2025 Debt Proposed	Principal	Interest	2025 Year End Balance	Year Debt Completed
Operating Debt						
Roads - Port Robinson	\$ 26,640	\$ -	\$ 26,640	\$ 388	\$ -	2025
Fire Station #3	151,442	-	151,442	2,207	-	2025
Roads - Fenwick Downtown Revitalization	343,394	-	169,746	6,200	173,648	2026
Facilities - Meridian Community Center	7,449,219	-	233,933	243,089	7,215,286	2046
Facilities - Predevelopment Costs	526,322	-	100,633	11,225	425,689	2028
Roads - East Fonthill Roads Construction	134,446	-	66,459	2,427	67,987	2026
Roads - Wellspring Way/Shaw Ave	577,033	-	110,329	12,306	466,704	2029
Roads - Summersides East to Rice Rd	923,175	-	176,511	19,689	746,664	2029



2025 Debenture Schedule

Project	2025 Beginning Year Balance	2025 Debt Proposed	Principal	Interest	2025 Year End Balance	Year Debt Completed
Roads - Summersides Station to Wellspring	88,419	-	16,906	1,886	71,513	2029
Total Operating Debt	\$ 10,220,090	\$ -	\$ 1,052,599	\$ 299,417	\$ 9,167,491	
Debt funded by Development Charges (DC; non-operating)						
Roads - Port Robinson	62,159	-	62,159	906	-	2025
Skate Park	32,703	-	32,703	477	-	2025
East Fonthill Study	68,039	-	68,039	992	-	2025
Water - Port Robinson	25,017	-	25,017	365	-	2025
Roads - Fenwick Downtown Revitalization	515,090	-	254,619	9,252	260,471	2026
Roads - Port Robinson Reconstruction	188,697	-	93,276	3,389	95,421	2026
Facilities - Meridian Community Center	10,246,168	-	306,567	322,953	9,939,601	2047
Wastewater - Port Robinson Reconstruction	52,444	-	25,924	942	26,520	2025
Total Development Charge Debt	\$ 11,190,317	\$ -	\$ 868,304	\$ 339,276	\$10,322,013	



2025 Debenture Schedule

Project	2025 Beginning Year Balance	2025 Debt Proposed	Principal	Interest	2025 Year End Balance	Year Debt Completed
Debt funded by MCC Donation Pledges (non-operating)						
Facilities - Meridian Community Center	\$ 2,864,265	\$ -	\$ 153,790	\$ 54,563	\$ 2,710,475	2040
Total MCC Donation Pledge Debt	\$ 2,864,265	\$ -	\$ 153,790	\$ 54,563	\$ 2,710,475	
2025 Total Debt Obligations	\$ 24,274,672	\$ -	\$ 2,074,693	\$ 693,256	\$22,199,979	

Note 1: Bank indebtedness, including the revolving line of credit and non-revolving demand installment loan have been excluded. There is currently no balance on the line of credit as of January 1, 2024.

Note 2: Debt will be funded by MCC capital donations pledged for future years until they are no longer able to cover the debt payments, at which time it will become operating debt. This is estimated to occur in 2025.



Debentures and Debt



Debentures and Debt

Debt-Related Financial Indicators As at December 31, 2023

	Debt Servicing Cost as a % of Own-Source Revenues	Debt Service Coverage Ratio	Debt to Reserve Ratio	Debt per Capita	Net Financial Assets (Net Debt) as a % of Own-Source Revenues	Total Reserves and Reserve Funds as a % of Operating Expenditures	Asset Consumption Ratio
Importance	A measure of the Town's ability to service debt payments. A higher number indicates that debt servicing is consuming a higher portion of the operating budget and may constrain the funding that is available for other service delivery.	A measure of the Town's ability to service debt with recurrent operating cash flows. If this ratio is 1, the Town has just enough cash flow to pay for debt servicing. If it is less than one, the Town operating income is constrained in covering debt servicing costs.	A measure of the amount of debt taken out that will need to be funded in the future, versus the amount that has been put away into reserves to provide for future expenditures. A ratio of greater than 1 means that debt outstanding exceeds reserves available. A ratio of less than 1 means that debt outstanding is lower than reserves available.	A measure of how much debt is outstanding per citizen of the Town. This can give an indication of the amount of future tax revenues that need to be recovered to pay for existing infrastructure, and a high level of debt relative to other similar municipalities may mean that the Town would have less flexibility to respond to an unanticipated event or expenditure.	A measure of the amount that Own-Source Revenue is servicing debt. A ratio less than zero indicates that the Town is in a Net Debt position (liabilities exceed financial assets). An increasing negative number may indicate challenges for long-term sustainability because an increasing amount of future revenues will be required to pay for the existing debt.	A measure of the amount of funds that have been set aside for future needs and contingencies. A higher percentage means that the Town may be relying less on debt or putting funds away for future expenditures. A lower percentage may mean that the Town is relying more heavily on in-year tax levy and rates to pay for expenditures.	A measure of the amount of the Town capital assets' life expectancy which has been consumed. A higher ratio may indicate that there are significant replacement needs, and a lower ratio may indicate that there is not significant aging of the Town's capital assets.
Low Risk	Less than 5%	L 1.5 or higher	L		Greater than -50%	L Greater than 20%	L Less than 0.5
Moderate Risk	5% to 10%	M 1 to 1.49	M		-50% to -100%	M 10% to 20%	M 0.5 to 0.75
High Risk	Greater than 10%	H Less than 1	H		Less than -100%	H Less than 10%	H Greater than 0.75
Pelham	10% H	2.24 L	2.65 \$	1,457	-33% L	34% L	0.42 L
Fort Erie	2% L	15.55 L	0.12 \$	188	113% L	91% L	0.43 L
Grimsby **	1% L	12.74 L	0.04 \$	72	172% L	129% L	0.32 L
Niagara Falls **	4% L	1.56 L	0.62 \$	692	61% L	54% L	0.39 L
N-O-T-L*	4% L	4.69 L	0.31 \$	354	78% L	54% L	0.35 L
Port Colborne **	6% M	1.62 L	1.02 \$	1,369	-25% L	63% L	0.44 L
St. Catharines	9% M	2.67 L	1.36 \$	766	44% L	52% L	0.41 L
Thorold	0% L	603.52 L	0.01 \$	18	69% L	157% L	0.33 L
Wainfleet	2% L	9.50 L	0.14 \$	142	3% L	66% L	0.42 L
Welland	12% H	-0.07 H	0.85 \$	1,095	44% L	64% L	0.42 L
West Lincoln **	8% M	1.43 M	1.06 \$	1,123	35% L	88% L	0.33 L

** Used FIR from 2022

Note: For details behind all calculations please refer to Appendix B in the "Capital Financing and Debt Management Policy"



Debentures and Debt

Debentures and Debt												
Debt-Related Financial Indicators Town of Pelham - 2020 Through 2023												
	Debt Servicing Cost as a % of Own-Source Revenues	Debt Service Coverage Ratio	Debt to Reserve Ratio	Debt per Capita	Net Financial Assets (Net Debt) as a % of Own-Source Revenues	Total Reserves and Reserve Funds as a % of Operating Expenditures	Asset Consumption Ratio					
Importance	A measure of the Town's ability to service debt payments. A higher number indicates that debt servicing is consuming a higher portion of the operating budget and may constrain the funding that is available for other service delivery.	A measure of the Town's ability to service debt with recurrent operating cash flows. If this ratio is 1, the Town has just enough cash flow to pay for debt servicing. If it is less than one, the Town operating income is constrained in covering debt servicing costs.	A measure of the amount of debt taken out that will need to be funded in the future, versus the amount that has been put away into reserves to provide for future expenditures. A ratio of greater than 1 means that debt outstanding exceeds reserves available. A ratio of less than 1 means that debt outstanding is lower than reserves available.	A measure of how much debt is outstanding per citizen of the Town. This can give an indication of the amount of future tax revenues that need to be recovered to pay for existing infrastructure, and a high level of debt relative to other similar municipalities may mean that the Town would have less flexibility to respond to an unanticipated event or expenditure.	A measure of the amount that Own-Source Revenue is servicing debt. A ratio less than zero indicates that the Town is in a Net Debt position (liabilities exceed financial assets). An increasing negative number may indicate challenges for long-term sustainability because an increasing amount of future revenues will be required to pay for the existing debt.	A measure of the amount of funds that have been set aside for future needs and contingencies. A higher percentage means that the Town may be relying less on debt or putting funds away for future expenditures. A lower percentage may mean that the Town is relying more heavily on in-year tax levy and rates to pay for expenditures.	A measure of the amount of the Town capital assets' life expectancy which has been consumed. A higher ratio may indicate that there are significant replacement needs, and a lower ratio may indicate that there is not significant aging of the Town's capital assets.					
Low Risk	Less than 5%	L	1.5 or higher	L	Greater than -50%	L	Greater than 20%	L	Less than 0.5			
Moderate Risk	5% to 10%	M	1 to 1.49	M	-50% to -100%	M	10% to 20%	M	0.5 to 0.75			
High Risk	Greater than 10%	H	Less than 1	H	Less than -100%	H	Less than 10%	H	Greater than 0.75			
Pelham - 2023	10%	H	2.24	L	2.65	\$	1,457	-33%	L	34%	L	0.42
Pelham - 2022	12%	H	1.96	L	2.19	\$	1,580	-38%	L	47%	L	0.41
Pelham - 2021	14%	H	1.85	L	2.24	\$	1,706	-49%	L	55%	L	0.41

Note: For details behind all calculations please refer to Appendix B in the "Capital Financing and Debt Management Policy"

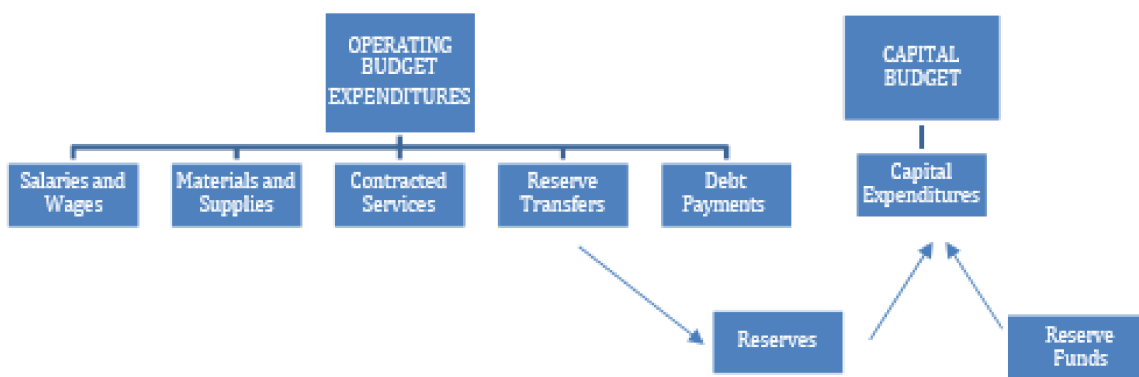


Reserves and Reserve Funds

In 2020, Pelham Town Council approved Policy S400-08, which establishes guiding principles, primary objectives, key management and administrative responsibilities, and standards of care for Reserves and Reserve Funds managed by the Town.

Reserves and Reserve Funds are established by Council to assist with long-term financial stability and planning. By maintaining reserves, the Town can accumulate funds for future expenditures or contingent liabilities.

The Town operating budget includes reserve transfers, which are used to fund operating projects, capital projects and other significant expenditures.



Reserves are established at the discretion of Council, often as part of a financial strategy to fund programs or capital projects. Reserves are an allocation from the accumulated surplus of the Town. They are not associated with any specific asset. A reserve is generally used to mitigate the impact of fluctuations in operating costs and revenue.

Discretionary Reserve Funds are similar to reserves as described above, but they require the physical segregation of cash and liquid assets. Some discretionary reserve funds are "rate- supported" because they receive revenues and incur expenses on their own without support from the general tax levy. Examples of rate- supported discretionary reserve funds are the Building Department Reserve Fund, Water Reserve, and Wastewater Reserve.

The Town has established 3 new reserves effective 2024.

Insurance and Claims - To manage and self fund insurance claims.

Invasive Species Management - To help offset cost of invasive species management.

Debt Repayment_- To help offset fluctuations in tax levy due to future debt payments.



Reserves and Reserve Funds

The Town of Pelham has established the following reserves and discretionary reserve funds:

- Building Department
- Cemetery
- Community Improvement Plan
- Debt Repayment
- Elections
- Fire Equipment
- Fleet
- Human Resource Capacity Building
- Information Technology
- Insurance and Claims
- Invasive Species Management
- Land Acquisition
- Meridian Community Centre
- Municipal Building Facility
- Municipal Drainage
- Parks and Recreation
- Physician Recruitment
- Planning
- Roads
- Volunteer firefighter life insurance
- Wastewater
- Water
- Working Capital
-

The airport and library reserves are proportionately consolidated in the financial statements and is not controlled by the Town.

Discretionary reserves generally do not earn interest. Interest is allocated to discretionary reserve funds at the Town's average rate of interest for the year as determined by the Treasurer. The Town's reserves and discretionary reserve funds at December 31, 2023 are found in Note 9 to the financial statements.

Obligatory Reserve Funds are segregated and restricted for a specific purpose. They represent monies set aside either by a by-law of the municipality, an external agreement, or the requirement of provincial legislation. Interest earned on obligatory reserve funds must be allocated to the specific reserve fund that earned it and used for that purpose. Obligatory reserve funds are included in deferred revenue, and the revenue is recognized when eligible expenditures are made using those funds. The Town's obligatory reserve funds at December 31, 2022 are found in Note 4 to the financial statements.



10-Year Reserve Forecast Summary

Reserves and Reserve Funds	December 31, 2023 Balance	December 31, 2024 Projected	December 31, 2025 Projected	December 31, 2026 Projected	December 31, 2027 Projected	December 31, 2028 Projected
Airport	\$ 28,357	\$ 28,357	\$ 182,010	\$ 182,010	\$ 182,010	\$ 182,010
Building Department	2,009,400	2,009,400	2,009,400	2,009,400	2,009,400	2,009,400
Cemetery	250,692	222,692	210,692	106,692	76,692	(10,308)
Community Improvement Plan	270,566	270,566	424,219	424,219	424,219	424,219
	-	150,347	503,989	743,086	931,615	1,075,528
Elections	55,523	55,523	55,523	55,523	55,523	55,523
Fire Equipment	965,664	69,250	202,650	541,850	1,106,850	421,850
Fleet	1,585,471	567,897	380,907	157,907	(1,093)	(53,093)
Human Resource Capacity Building	543,935	343,935	143,935	143,935	143,935	143,935
Information Technology	12,129	(157,721)	(158,221)	(89,221)	(52,221)	30,779
	-	50,000	50,000	50,000	50,000	50,000
Invasive Species Management Reserve Fund	120,000	120,000	120,000	120,000	120,000	120,000
Land Acquisition	(537,296)	(537,296)	(383,643)	(383,643)	(383,643)	(383,643)
Library	-	-	-	19,000	38,000	57,000
Meridian Community Centre	393,340	393,340	546,993	546,993	546,993	546,993
Municipal Building Facility	63,771	(351,448)	(75,848)	(38,748)	248,252	548,252
Municipal Drainage	71,860	66,530	46,530	67,530	89,530	72,530



10-Year Reserve Forecast Summary

Reserves and Reserve Funds	December 31, 2023 Balance	December 31, 2024 Projected	December 31, 2025 Projected	December 31, 2026 Projected	December 31, 2027 Projected	December 31, 2028 Projected
Parks and Recreation	156,244	(236,555)	(488,955)	(480,955)	(365,955)	(110,955)
Physician Recruitment	27,705	27,705	181,358	181,358	181,358	181,358
Planning	271,572	(129,108)	(149,108)	(66,108)	(67,608)	21,392
Roads	1,310,218	(794,043)	(193,903)	(776,903)	(717,735)	(752,935)
Volunteer Firefighter Life Insurance	50,000	50,000	203,653	203,653	203,653	203,653
Wastewater	1,948,702	(244,744)	(149,205)	(1,097,205)	(2,701,205)	(2,155,205)
Water	(172,648)	(636,647)	(218,563)	993,437	1,848,437	1,273,437
Working Capital	313,090	313,090	466,743	466,743	466,743	466,743
Total Reserves	\$ 9,738,295	\$ 1,651,070	\$ 3,911,156	\$ 4,080,553	\$ 4,433,750	\$ 4,418,463



10-Year Reserve Forecast Summary

Reserves and Reserve Funds	December 31, 2029 Projected	December 31, 2030 Projected	December 31, 2031 Projected	December 31, 2032 Projected	December 31, 2033 Projected	December 31, 2034 Projected
Airport	\$ 182,010	\$ 182,010	\$ 182,010	\$ 182,010	\$ 182,010	\$ 182,010
Building Department	2,009,400	2,009,400	2,009,400	2,009,400	2,009,400	2,009,400
Cemetery	(51,308)	(16,308)	(30,308)	(28,308)	(80,308)	(40,308)
Community Improvement Plan	424,219	424,219	424,219	424,219	424,219	424,219
	936,666	1,008,284	1,079,903	1,151,521	1,223,139	1,294,758
Elections	55,523	55,523	55,523	55,523	55,523	55,523
Fire Equipment	83,850	796,850	(436,150)	411,850	1,307,850	1,529,850
Fleet	363,907	924,907	1,634,907	2,437,907	3,339,407	3,789,407
Human Resource Capacity Building	143,935	143,935	143,935	143,935	143,935	143,935
Information Technology	104,779	193,379	252,379	334,379	434,379	551,379
	50,000	50,000	50,000	50,000	50,000	50,000
Invasive Species Management Reserve Fund	120,000	120,000	120,000	120,000	120,000	120,000
Land Acquisition	(383,643)	(383,643)	(383,643)	(383,643)	(383,643)	(383,643)
Library	76,000	95,000	114,000	133,000	152,000	171,000
Meridian Community Centre	546,993	546,993	546,993	546,993	546,993	546,993
Municipal Building Facility	1,178,252	1,717,252	2,347,252	2,949,252	3,853,252	4,749,252
Municipal Drainage	96,530	121,530	147,530	134,530	162,530	191,530



10-Year Reserve Forecast Summary

Reserves and Reserve Funds	December 31, 2029 Projected	December 31, 2030 Projected	December 31, 2031 Projected	December 31, 2032 Projected	December 31, 2033 Projected	December 31, 2034 Projected
Parks and Recreation	(102,955)	(70,955)	267,045	673,045	1,079,045	1,470,045
Physician Recruitment	181,358	181,358	181,358	181,358	181,358	181,358
Planning	14,392	111,392	212,392	142,392	251,392	264,392
Roads	1,078,865	3,072,795	5,327,725	7,449,725	6,633,964	7,427,964
Volunteer Firefighter Life Insurance	203,653	203,653	203,653	203,653	203,653	203,653
Wastewater	(1,566,705)	(964,705)	(113,705)	788,295	189,795	1,052,795
Water	1,665,437	1,196,942	174,942	1,887,192	3,429,192	5,446,192
Working Capital	466,743	466,743	466,743	466,743	466,743	466,743
Total Reserves	\$ 7,877,901	\$12,186,554	\$14,978,103	\$22,464,971	\$25,975,828	\$31,898,447



10-Year Projected Development Charge Reserve Fund

	General Government	Fire Protection	Public Works	Outdoor Recreation	Indoor Recreation
Projected Balance at Dec. 31, 2023	51,082	215,171	1,984,586	-	415,038
Additions					
Estimated Collections	117,915	59,438	1,589,904	900,036	-
Estimated Interest (1%)	511	2,152	19,846	-	4,150
Total Additions	118,426	61,590	1,609,750	900,036	4,150
Expenditures					
Debenture principal and interest	69,015	-	423,841	33,172	629,662
Capital commitments carrying forward	-	69,000	1,534,000	-	-
Total Expenditures	69,015	69,000	1,957,841	33,172	629,662
Projected Balance at Dec. 31, 2024	100,493	207,761	1,636,495	866,864	(210,474)



10-Year Projected Development Charge Reserve Fund

	Library Services	Water	Wastewater	Stormwater	Total
Projected Balance at Dec. 31, 2023	117,410	(540,858)	2,157,970	23,970	4,424,369
Additions					
Estimated Collections	105,561	198,705	470,617	-	3,442,176
Estimated Interest (1%)	1,174	(5,409)	21,580	240	44,244
Total Additions	106,735	193,296	492,197	240	3,486,420
Expenditures					
Debenture principal and interest	-	25,376	26,885	-	1,207,951
Capital commitments carrying forward	989,000	-	-	-	2,592,000
Total Expenditures	989,000	25,376	26,885	-	3,799,951
Projected Balance at Dec. 31, 2024	(764,855)	(372,938)	2,623,282	24,210	4,110,838



10-Year Projected Development Charge Reserve Fund

	General Government	Fire Protection	Public Works	Outdoor Recreation	Indoor Recreation
Projected Balance at Dec. 31, 2024	\$ 100,493	\$ 207,761	\$ 1,636,495	\$ 866,864	\$ (210,474)
Additions					
Estimated Collections	120,273	60,627	1,621,702	918,037	-
Estimated Interest (1%)	1,005	2,078	16,365	8,669	(2,105)
Total Additions	121,278	62,705	1,638,067	926,706	(2,105)
Expenditures					
Debenture principal and interest	69,031	-	423,601	33,180	629,520
Projected Capital Spending	-	56,000	2,084,840	430,000	-
DC Debt Projection	-	-	107,903	-	-
Total Expenditures	69,031	56,000	2,616,344	463,180	629,520
Projected Balance at Dec. 31, 2025	152,740	214,466	658,218	1,330,390	(842,099)



10-Year Projected Development Charge Reserve Fund

	Library Services	Water	Wastewater	Stormwater	Total
Projected Balance at Dec. 31, 2024	\$ (764,855)	\$ (372,938)	\$ 2,623,282	\$ 24,210	\$ 4,110,838
Additions					
Estimated Collections	107,672	202,679	480,029	-	3,511,019
Estimated Interest (1%)	(7,649)	(3,729)	26,233	242	41,109
Total Additions	100,023	198,950	506,262	242	3,552,128
Expenditures					
Debenture principal and interest	-	25,382	26,866	-	1,207,580
Projected Capital Spending	-	485,190	-	-	3,056,030
DC Debt Projection	-	-	-	-	107,903
Total Expenditures	-	510,572	26,866	-	4,371,513
Projected Balance at Dec. 31, 2025	(664,832)	(684,560)	3,102,678	24,452	3,291,453



10-Year Projected Development Charge Reserve Fund

	General Government	Fire Protection	Public Works	Outdoor Recreation	Indoor Recreation
Projected Balance at Dec. 31, 2025	\$ 152,740	\$ 214,466	\$ 658,218	\$ 1,330,390	\$ (842,099)
Additions					
Estimated Collections	122,678	61,840	1,654,136	936,398	-
Estimated Interest (2.5%)	3,819	5,362	16,455	33,260	(21,052)
Total Additions	126,497	67,202	1,670,591	969,658	(21,052)
Expenditures					
Debenture principal and interest	-	-	360,267	-	629,373
Projected Capital Spending	-	-	2,848,000	490,000	-
DC Debt Projection	-	-	215,807	90,147	-
Total Expenditures	-	-	3,424,074	580,147	629,373
Projected Balance at Dec. 31, 2026	279,237	281,668	(1,095,265)	1,719,901	(1,492,524)



10-Year Projected Development Charge Reserve Fund

	Library Services	Water	Wastewater	Stormwater	Total
Projected Balance at Dec. 31, 2025	\$ (664,832)	\$ (684,560)	\$ 3,102,678	\$ 24,452	\$ 3,291,453
Additions					
Estimated Collections	109,825	206,733	489,630	-	3,581,240
Estimated Interest (2.5%)	(16,621)	(17,114)	77,567	611	82,287
Total Additions	93,204	189,619	567,197	611	3,663,527
Expenditures					
Debenture principal and interest	-	-	26,846	-	1,016,486
Projected Capital Spending	-	-	864,000	-	4,202,000
DC Debt Projection	-	-	-	-	305,954
Total Expenditures	-	-	890,846	-	5,524,440
Projected Balance at Dec. 31, 2026	(571,628)	(494,941)	2,779,029	25,063	1,430,540



10-Year Projected Development Charge Reserve Fund

	General Government	Fire Protection	Public Works	Outdoor Recreation	Indoor Recreation
Projected Balance at Dec. 31, 2026	\$ 279,237	\$ 281,668	\$ (1,095,265)	\$ 1,719,901	\$ (1,492,524)
Additions					
Estimated Collections	125,132	63,077	1,687,219	955,126	-
Estimated Interest (2.5%)	6,981	7,042	(27,382)	42,998	(37,313)
Total Additions	132,113	70,119	1,659,837	998,124	(37,313)
Expenditures					
Debenture principal and interest	-	-	-	-	629,221
Projected Capital Spending	87,500	-	495,500	490,000	-
DC Debt Projection	-	-	215,807	180,295	-
Total Expenditures	87,500	-	711,307	670,295	629,221
Projected Balance at Dec. 31, 2027	323,850	351,787	(146,735)	2,047,730	(2,159,058)



10-Year Projected Development Charge Reserve Fund

	Library Services	Water	Wastewater	Stormwater	Total
Projected Balance at Dec. 31, 2026	\$ (571,628)	\$ (494,941)	\$ 2,779,029	\$ 25,063	\$ 1,430,540
Additions					
Estimated Collections	112,022	210,868	499,423	-	3,652,867
Estimated Interest (2.5%)	(14,291)	(12,374)	69,476	627	35,764
Total Additions	97,731	198,494	568,899	627	3,688,631
Expenditures					
Debenture principal and interest	-	-	-	-	629,221
Projected Capital Spending	-	-	-	-	1,073,000
DC Debt Projection	-	-	139,600	-	535,702
Total Expenditures	-	-	139,600	-	2,237,923
Projected Balance at Dec. 31, 2027	(473,897)	(296,447)	3,208,328	25,690	2,881,248



10-Year Projected Development Charge Reserve Fund

	General Government	Fire Protection	Public Works	Outdoor Recreation	Indoor Recreation
Projected Balance at Dec. 31, 2027	\$ 323,850	\$ 351,787	\$ (146,735)	\$ 2,047,730	\$ (2,159,058)
Additions					
Estimated Collections	127,635	64,339	1,720,963	974,229	-
Estimated Interest (2.5%)	8,096	8,795	(3,668)	51,193	(53,976)
Total Additions	135,731	73,134	1,717,295	1,025,422	(53,976)
Expenditures					
Debenture principal and interest	-	-	-	-	629,065
Projected Capital Spending	-	-	1,248,000	340,000	-
DC Debt Projection	-	-	215,807	180,295	-
Total Expenditures	-	-	1,463,807	520,295	629,065
Projected Balance at Dec. 31, 2028	459,581	424,921	106,753	2,552,857	(2,842,099)



10-Year Projected Development Charge Reserve Fund

	Library Services	Water	Wastewater	Stormwater	Total
Projected Balance at Dec. 31, 2027	\$ (473,897)	\$ (296,447)	\$ 3,208,328	\$ 25,690	\$ 2,881,248
Additions					
Estimated Collections	114,262	215,085	509,411	-	3,725,924
Estimated Interest (2.5%)	(11,847)	(7,411)	80,208	642	72,032
Total Additions	102,415	207,674	589,619	642	3,797,956
Expenditures					
Debenture principal and interest	-	-	-	-	629,065
Projected Capital Spending	-	-	-	-	1,588,000
DC Debt Projection	-	-	279,200	-	675,302
Total Expenditures	-	-	279,200	-	2,892,367
Projected Balance at Dec. 31, 2028	(371,482)	(88,773)	3,518,747	26,332	3,786,837



10-Year Projected Development Charge Reserve Fund

	General Government	Fire Protection	Public Works	Outdoor Recreation	Indoor Recreation
Projected Balance at Dec. 31, 2028	\$ 459,581	\$ 424,921	\$ 106,753	\$ 2,552,857	\$ (2,842,099)
Additions					
Estimated Collections	130,188	65,626	1,755,382	993,714	-
Estimated Interest (2.5%)	11,490	10,623	2,669	63,821	(71,052)
Total Additions	141,678	76,249	1,758,051	1,057,535	(71,052)
Expenditures					
Debenture principal and interest	-	-	-	-	628,903
Projected Capital Spending	-	-	190,000	75,000	-
DC Debt Projection	-	-	328,142	180,295	-
Total Expenditures	-	-	518,142	255,295	628,903
Projected Balance at Dec. 31, 2029	601,259	501,170	1,346,662	3,355,097	(3,542,054)



10-Year Projected Development Charge Reserve Fund

	Library Services	Water	Wastewater	Stormwater	Total
Projected Balance at Dec. 31, 2028	\$ (371,482)	\$ (88,773)	\$ 3,518,747	\$ 26,332	\$ 3,786,837
Additions					
Estimated Collections	116,547	219,387	519,599	-	3,800,443
Estimated Interest (2.5%)	(9,287)	(2,219)	87,969	658	94,672
Total Additions	107,260	217,168	607,568	658	3,895,115
Expenditures					
Debenture principal and interest	-	-	-	-	628,903
Projected Capital Spending	-	-	203,500	-	468,500
DC Debt Projection	-	-	279,200	-	787,637
Total Expenditures	-	-	482,700	-	1,885,040
Projected Balance at Dec. 31, 2029	(264,222)	128,395	3,643,615	26,990	5,796,912



10-Year Projected Development Charge Reserve Fund

	General Government	Fire Protection	Public Works	Outdoor Recreation	Indoor Recreation
Projected Balance at Dec. 31, 2029	\$ 601,259	\$ 501,170	\$ 1,346,662	\$ 3,355,097	\$ (3,542,054)
Additions					
Estimated Collections	132,792	66,939	1,790,490	1,013,588	-
Estimated Interest (2.5%)	15,031	12,529	33,667	83,877	(88,551)
Total Additions	147,823	79,468	1,824,157	1,097,465	(88,551)
Expenditures					
Debenture principal and interest	-	-	-	-	628,737
Projected Capital Spending	-	-	1,576,830	150,000	-
DC Debt Projection	-	-	440,477	180,295	-
Total Expenditures	-	-	2,017,307	330,295	628,737
Projected Balance at Dec. 31, 2030	749,082	580,638	1,153,512	4,122,267	(4,259,342)



10-Year Projected Development Charge Reserve Fund

	Library Services	Water	Wastewater	Stormwater	Total
Projected Balance at Dec. 31, 2029	\$ (264,222)	\$ 128,395	\$ 3,643,615	\$ 26,990	\$ 5,796,912
Additions					
Estimated Collections	118,878	223,775	529,991	-	3,876,453
Estimated Interest (2.5%)	(6,606)	3,210	91,090	675	144,922
Total Additions	112,272	226,985	621,081	675	4,021,375
Expenditures					
Debenture principal and interest	-	-	-	-	628,737
Projected Capital Spending	-	1,320,455	-	-	3,047,285
DC Debt Projection	-	-	279,200	-	899,972
Total Expenditures	-	1,320,455	279,200	-	4,575,994
Projected Balance at Dec. 31, 2030	(151,950)	(965,075)	3,985,496	27,665	5,242,293



10-Year Projected Development Charge Reserve Fund

	General Government	Fire Protection	Public Works	Outdoor Recreation	Indoor Recreation
Projected Balance at Dec. 31, 2030	\$ 749,082	\$ 580,638	\$ 1,153,512	\$ 4,122,267	\$ (4,259,342)
Additions					
Estimated Collections	135,448	68,278	1,826,300	1,033,860	-
Estimated Interest (2.5%)	18,727	14,516	28,838	103,057	(106,484)
Total Additions	154,175	82,794	1,855,138	1,136,917	(106,484)
Expenditures					
Debenture principal and interest	-	-	-	-	628,564
Projected Capital Spending	-	-	1,446,830	-	-
DC Debt Projection	-	-	440,477	180,295	-
Total Expenditures	-	-	1,887,307	180,295	628,564
Projected Balance at Dec. 31, 2031	903,257	663,432	1,121,343	5,078,889	(4,994,390)



10-Year Projected Development Charge Reserve Fund

	Library Services	Water	Wastewater	Stormwater	Total
Projected Balance at Dec. 31, 2030	\$ (151,950)	\$ (965,075)	\$ 3,985,496	\$ 27,665	\$ 5,242,293
Additions					
Estimated Collections	121,256	228,251	540,591	-	3,953,984
Estimated Interest (2.5%)	(3,799)	(24,127)	99,637	692	131,057
Total Additions	117,457	204,124	640,228	692	4,085,041
Expenditures					
Debenture principal and interest	-	-	-	-	628,564
Projected Capital Spending	-	-	2,140,000	-	3,586,830
DC Debt Projection	-	57,324	279,200	-	957,296
Total Expenditures	-	57,324	2,419,200	-	5,172,690
Projected Balance at Dec. 31, 2031	(34,493)	(818,275)	2,206,524	28,357	4,154,644



10-Year Projected Development Charge Reserve Fund

	General Government	Fire Protection	Public Works	Outdoor Recreation	Indoor Recreation
Projected Balance at Dec. 31, 2031	\$ 903,257	\$ 663,432	\$ 1,121,343	\$ 5,078,889	\$ (4,994,390)
Additions					
Estimated Collections	138,157	69,644	1,862,826	1,054,537	-
Estimated Interest (2.5%)	22,581	16,586	28,034	126,972	(124,860)
Total Additions	160,738	86,230	1,890,860	1,181,509	(124,860)
Expenditures					
Debenture principal and interest	-	-	-	-	628,386
Projected Capital Spending	-	-	2,016,000	-	-
DC Debt Projection	-	-	440,477	180,295	-
Total Expenditures	-	-	2,456,477	180,295	628,386
Projected Balance at Dec. 31, 2032	1,063,995	749,662	555,726	6,080,103	(5,747,636)



10-Year Projected Development Charge Reserve Fund

	Library Services	Water	Wastewater	Stormwater	Total
Projected Balance at Dec. 31, 2031	\$ (34,493)	\$ (818,275)	\$ 2,206,524	\$ 28,357	\$ 4,154,644
Additions					
Estimated Collections	123,681	232,816	551,403	-	4,033,064
Estimated Interest (2.5%)	(862)	(20,457)	55,163	709	103,866
Total Additions	122,819	212,359	606,566	709	4,136,930
Expenditures					
Debenture principal and interest	-	-	-	-	628,386
Projected Capital Spending	-	-	528,000	-	2,544,000
DC Debt Projection	-	114,647	279,200	-	1,014,619
Total Expenditures	-	114,647	807,200	-	4,187,005
Projected Balance at Dec. 31, 2032	88,326	(720,563)	2,005,890	29,066	4,104,569



10-Year Projected Development Charge Reserve Fund

	General Government	Fire Protection	Public Works	Outdoor Recreation	Indoor Recreation
Projected Balance at Dec. 31, 2032	\$ 1,063,995	\$ 749,662	\$ 555,726	\$ 6,080,103	\$ (5,747,636)
Additions					
Estimated Collections	140,920	71,037	1,900,083	1,075,628	-
Estimated Interest (2.5%)	26,600	18,742	13,893	152,003	(143,691)
Total Additions	167,520	89,779	1,913,976	1,227,631	(143,691)
Expenditures					
Debenture principal and interest	-	-	-	-	628,202
Projected Capital Spending	60,000	-	747,000	-	-
DC Debt Projection	-	-	440,477	180,295	-
Total Expenditures	60,000	-	1,187,477	180,295	628,202
Projected Balance at Dec. 31, 2033	1,171,515	839,441	1,282,225	7,127,439	(6,519,529)



10-Year Projected Development Charge Reserve Fund

	Library Services	Water	Wastewater	Stormwater	Total
Projected Balance at Dec. 31, 2032	\$ 88,326	\$ (720,563)	\$ 2,005,890	\$ 29,066	\$ 4,104,569
Additions					
Estimated Collections	126,155	237,472	562,431	-	4,113,726
Estimated Interest (2.5%)	2,208	(18,014)	50,147	727	102,615
Total Additions	128,363	219,458	612,578	727	4,216,341
Expenditures					
Debenture principal and interest	-	-	-	-	628,202
Projected Capital Spending	-	-	786,000	-	1,593,000
DC Debt Projection	-	114,647	339,872	-	1,075,291
Total Expenditures	-	114,647	1,125,872	-	3,296,493
Projected Balance at Dec. 31, 2033	216,689	(615,752)	1,492,596	29,793	5,024,417



10-Year Projected Development Charge Reserve Fund

	General Government	Fire Protection	Public Works	Outdoor Recreation	Indoor Recreation
Projected Balance at Dec. 31, 2033	\$ 1,171,515	\$ 839,441	\$ 1,282,225	\$ 7,127,439	\$ (6,519,529)
Additions					
Estimated Collections	143,738	72,458	1,938,085	1,097,141	-
Estimated Interest (2.5%)	29,288	20,986	32,056	178,186	(162,988)
Total Additions	173,026	93,444	1,970,141	1,275,327	(162,988)
Expenditures					
Debenture principal and interest	-	-	-	-	628,202
Projected Capital Spending	-	-	2,450,000	-	-
DC Debt Projection	-	-	332,574	180,295	-
Total Expenditures	-	-	2,782,574	180,295	628,202
Projected Balance at Dec. 31, 2034	1,344,541	932,885	469,792	8,222,471	(7,310,719)



10-Year Projected Development Charge Reserve Fund

	Library Services	Water	Wastewater	Stormwater	Total
Projected Balance at Dec. 31, 2033	\$ 216,689	\$ (615,752)	\$ 1,492,596	\$ 29,793	\$ 5,024,417
Additions					
Estimated Collections	128,678	242,221	573,680	-	4,196,001
Estimated Interest (2.5%)	5,417	(15,394)	37,315	745	125,611
Total Additions	134,095	226,827	610,995	745	4,321,612
Expenditures					
Debenture principal and interest	-	-	-	-	628,202
Projected Capital Spending	-	-	-	-	2,450,000
DC Debt Projection	-	114,647	400,544	-	1,028,060
Total Expenditures	-	114,647	400,544	-	4,106,262
Projected Balance at Dec. 31, 2034	350,784	(503,572)	1,703,047	30,538	5,239,767



Parkland Dedication Reserve Fund 10-Year Projection

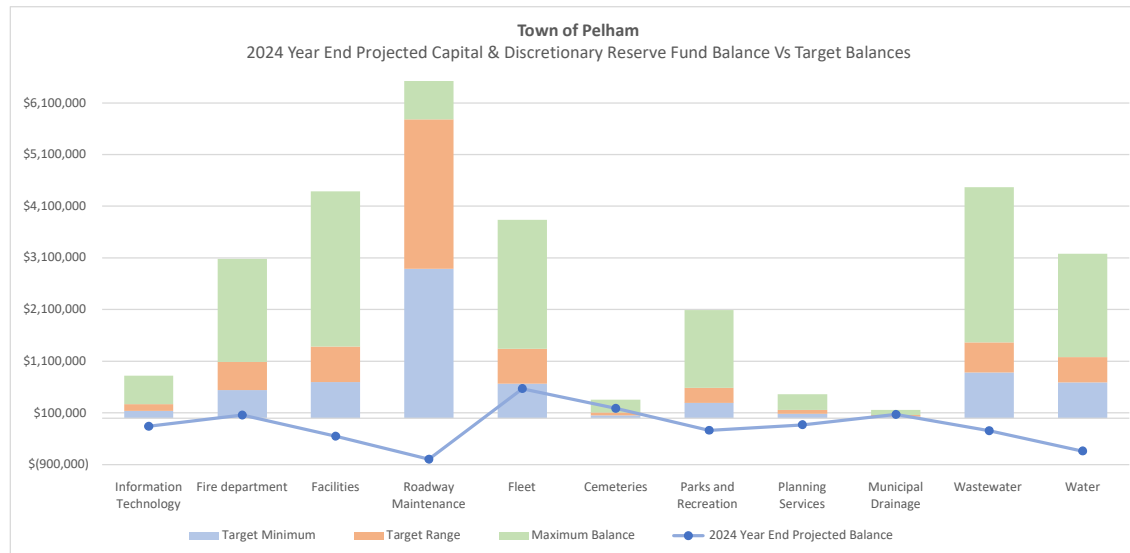
	2024	2025	2026	2027	2028	2029
Projected Reserve (Deficit) - Start of Year	1,358,739	1,372,326	1,096,049	623,450	(220,964)	(380,964)
Additions to Reserve						
Estimated Collections (Note 1)	350,000	350,000	350,000	350,000	350,000	340,000
Interest (Note 2)	13,587	13,723	27,401	15,586	-	-
Reductions in Reserve						
Collection Receivable	(350,000)	(350,000)	(350,000)	(350,000)	(350,000)	(340,000)
Projected Capital Spending	-	(290,000)	(500,000)	(860,000)	(160,000)	(160,000)
Projected Reserve Fund (Deficit) - End of Year	<u>1,372,326</u>	<u>1,096,049</u>	<u>623,450</u>	<u>(220,964)</u>	<u>(380,964)</u>	<u>(540,964)</u>
Note 1: Annual change in collections (rounded to nearest thousand)		0.0 %	0.0 %	0.0 %	0.0 %	(3.0)%
Note 2: Estimated interest rate	1.0 %	1.0 %	2.5 %	2.5 %	2.5 %	2.5 %



Parkland Dedication Reserve Fund 10-Year Projection

	2030	2031	2032	2033	2034
Projected Reserve (Deficit) - Start of Year	(540,964)	(675,964)	(985,964)	1,145,964	1,145,964
Additions to Reserve					
Estimated Collections (Note 1)	340,000	340,000	330,000	330,000	330,000
Interest (Note 2)	-	-	-	-	-
Reductions in Reserve					
Collection Receivable	(340,000)	(340,000)	(330,000)	(330,000)	(330,000)
Projected Capital Spending	(135,000)	(310,000)	(160,000)	-	(200,000)
Projected Reserve Fund (Deficit) - End of Year	(675,964)	(985,964)	1,145,964	1,145,964	1,345,964
Note 1: Annual change in collections (rounded to nearest thousand)	0.0 %	0.0 %	(3.0)%	0.0 %	0.0 %
Note 2: Estimated interest rate	2.5 %	2.5 %	2.5 %	2.5 %	2.5 %

Reserve and Reserve Fund Targets





Summary of Capital Reserve Transfers and Forecast Tax Levy Impact

	2024 Budget	2025 Budget	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
Capital - Information Services	147,500	157,500	164,000	171,000	178,000	185,000
Capital - Fire department	535,900	543,400	584,200	625,000	675,000	722,000
Capital - Facilities	460,200	519,600	558,600	603,000	645,000	690,000
Capital - Roadway Maintenance	2,701,300	2,866,300	3,096,000	3,344,000	3,578,000	3,864,000
Capital - Fleet	582,300	536,010	574,000	614,000	663,000	709,000
Capital - Fonthill/Hillside Cemeteries	42,000	30,000	31,000	32,000	33,000	34,000
Capital - Recreation Admin	195,600	265,600	284,000	304,000	325,000	348,000
Capital - Planning Services	80,000	80,000	83,000	86,000	89,000	93,000
Capital - Municipal Drainage	19,500	20,000	21,000	22,000	23,000	24,000
Tax Levy Supported Capital Reserve Transfers	4,764,300	5,018,410	5,395,800	5,801,000	6,209,000	6,669,000
Capital - Wastewater Distribution System	361,633	305,539	376,000	538,000	721,000	930,000
Capital - Water Distribution System	1,000,535	1,091,848	1,212,000	1,345,000	1,480,000	1,628,000
Waster/Wastewater Rate Supported Capital Reserve Transfers	1,362,168	1,397,387	1,588,000	1,883,000	2,201,000	2,558,000
Grand Total Capital Reserve Transfers	6,126,468	6,110,258	6,607,800	7,146,000	7,689,000	8,297,000



Summary of Capital Reserve Transfers and Forecast Tax Levy Impact

	2024 Budget	2025 Budget	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
Estimated Tax Levy Supported Debt Payments on Newly Issued Debt			295,222	773,494	1,056,570	1,299,569
Increase in Tax Levy Supported Capital Reserve Transfers		254,110	377,390	405,200	408,000	460,000
Increase in Tax Levy Supported Debt Payments		-	295,222	478,272	283,076	242,999
Estimated Tax Levy Increase from Capital - \$		254,110	672,612	883,472	691,076	702,999
Estimated Tax Levy Increase from Capital - %		1.3 %	3.5 %	4.6 %	3.6 %	3.6 %

Note that the tax levy increase from capital does not take into consideration other budget adjustments which are part of the operating budget, or additional tax revenues generated from growth within the Town. This is only an isolation of the impact of the capital forecast on the tax levy needs in the future based on the current capital forecast.